

Binghamton Urban Renewal Agency

Resolution 12-04

October 16, 2012

A RESOLUTION OF THE BINGHAMTON URBAN RENEWAL AGENCY APPROVING A BUDGET FOR THE FISCAL YEAR 2013.

WHEREAS, Section 2801 of the NYS Public Authority Accountability Act requires that the Binghamton Urban Renewal Agency (BURA) must submit and post on the P.A.R.I.S. on-line reporting system a budget approved by the Board of Directors sixty days prior to the beginning of the next fiscal year; and

WHEREAS, the BURA fiscal year begins January 1st; and

WHEREAS, the budget attached thereto for BURA has been included in the budget proposed by the Mayor to City Council; and

WHEREAS, the budget is under consideration by City Council and will be acted upon on October 29, 2012.

NOW, THEREFORE; the Board of Directors of the BURA duly convened at a regular meeting hereby does:

RESOLVE, to approve the proposed budget attached hereto pending approval by the Binghamton City Council; and be it

FURTHER RESOLVED, that said budget will be submitted to the P.A.R.I.S. on-line reporting system in compliance with the NYS Public Authority Accountability Act on later than October 31, 2012.

I, Philip T. Krey, hereby certify the above resolution was approved by the Binghamton Urban Renewal Agency at regular meeting held on October 16, 2012.

Philip T. Krey, Secretary
Binghamton Urban Renewal Agency

Resolution 12-04 Approving a Budget for 2013, October 16, 2012

Support and Revenue

Rental Income 24,200

City of Binghamton Municipal Grants 35,788

Interest Income 12

Total Income 60,000

Net Asses Released From Restrictions -

Total Support and Other Revenue 60,000

Expenditures

Other Operating Expenditures 60,000

Total Expenditures 60,000

Change in Net Asserts -

Net Assets - Beginning 466,632

Net Assets - Ending 466,632