

Binghamton Urban Renewal Agency

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ANNUAL REPORT on Operations and Accomplishments 2012

In January of 2012 the Binghamton Urban Renewal Agency took the necessary steps to come into compliance with the requirements of NYS Public Authority Accountability Act. The Board approved amendments to the bylaws and adopted an Employee/Board Member Protection Policy. In March at a special meeting the agency received the certified audits from the past three years, adopted a revised Mission Statement and annual performance measures and an Employee/Board Member Protection Policy. Board members completed the annual Confidential Evaluation of Board Performance and Conflict of Interest and Disclosure forms. The staff of the Binghamton Economic Development Office completed the extensive reporting requirements of the PAAA through data and document input to the state's PARIS reporting system and by postings on the BURA page of the City of Binghamton website.

The Board met for four regular quarterly meetings, one special meetings and the annual meeting.

The Board discussed the Binghamton Mets request that BURA exercise its option to extend the lease with the city for the stadium for 25 years. Since the lease does not expire until 2017 it was determined that no action need be taken at this time. Throughout the year the agency reviewed and evaluated claims by the Binghamton Mets for non-routine maintenance. Several were approved and a few denied since they appeared to be routine. The agency paid the B Mets the annual \$50,000 The B-Mets notified BURA that the stadium field is nearing the end of its useful life and suggesting that provisions be made for replacement in the coming 3-5 years. Members of the Board did some research on prior field replacement.

March 26, 2013