

Binghamton Urban Renewal Agency

4th floor City Hall, 38 Hawley Street, Binghamton, New York 13902-7244
607 - 772-7161

MINUTES

Regular Meeting

July 10, 2018

3:00 PM, Mayor's Conference Room

Attending: R. David, K. Frank, B. St. Clair, J. Matzo

Staff: J. Boyd, R. Murphy

Mayor David called the meeting to order at 3:04 PM. He asked for approval of the minutes from the April 10, 2018 Regular Meeting. K. Frank motioned, J. Matzo seconded and the minutes were approved (4-0-0).

Reports:

D. Tinder presented the 2nd Quarter Financial Report on behalf of C. Shager. The organization does not expect any revenue from LAZ because of the disposition of the 7 Hawley Street parcel. The Finance Department believes LAZ is due reimbursement for their last payment of \$2,016.67 inasmuch as they were contractually obligated to pay in advance. \$50,000 was paid to the ball team for their annual maintenance stipend. \$30,964 is available of which \$20,000 is required to be kept in the account leaving available funds of \$10,964. Cash has increased by approximately \$6,000. At this point the only expense is for utilities paid to NYSEG and reimbursing the City for its portion of utility payments. The \$50,000 is provided by the City of Binghamton's General Fund.

Old Business:

New Business:

Mayor David said the archaeological dig conducted by Binghamton University is continuing; the Cultural Resource Survey is in its 9th week of the 12-week process. At the conclusion of the study a report will be sent to the NY State Historic Preservation Office. The Mayor said he was told it would be at least 30 days before NYSHPO signs off on the report accepting the findings of the Binghamton University archaeological survey. After that the project can proceed to construction. The Mayor said the City continues to work with the developers and will be coming to City Council seeking legislative measures to move the project forward. He said the project was on track.

There being no further business to come before the board, Mayor David asked for a motion to adjourn, K. Frank motioned, J. Matzo seconded and the motion carried (4-0-0). The meeting ended at 3:09 PM.

Respectfully certified,



Ken Frank, Interim Secretary