

Binghamton Urban Renewal Agency

4th floor City Hall, 38 Hawley Street, Binghamton, New York 13902-7244
607 - 772-7161

MINUTES

Regular Meeting

July 14, 2020

2:00 PM, Mayor's Conference Room

Attending: R. David, K. Frank, A. Friedman, J. Paddock, S. Resciniti, C. Shager, R. Standish

Staff: J. Boyd

Mayor David called the meeting to order at 2:00 PM. He asked for approval of the minutes from the April 14, 2020 Regular Meeting. K. Frank motioned, C. Shager seconded and the minutes were approved (7-0-0).

Reports:

Comptroller Shager presented the 2nd Quarter Financial Report. For YTD Income & Expense, BURA received \$88,446 from the City of which it spent \$745 for utilities, \$2,000 for audit, and other operating expenditures of \$87,943 which went to the stadium for a total of \$90,689 which left the organization down \$2,239 for the year. Moving to the Statement of Net Position, C. Shager said the agency had \$25,078 in the bank noting it has to keep \$20,000 in a restricted account, with \$5,078 free to spend and non-spendable land assets of \$439,432. Mayor David asked if there were any questions about the report. Council Representative A. Friedman asked for clarification of the \$20,000, C. Shager explained that the amount indicated as Temporarily Restricted on the report the agency was required to keep in the bank by law.

Old Business: none

New Business: none

Mayor David said given that both Council Representatives were in attendance he would give an update on projects. He said he had spoken with developer Bruce Levene concerning the 435 State Street Canal Plaza Project. That project is on track and on budget and is slated to be occupied by mid-September. The Binghamton Housing Authority had been advertising for tenants for the 48 apartments and received an excess number of applications; 13 of the units are pre-designated with Catholic Charities. They had an abundance of applications and are still going through the screening process. They believe the building will be fully occupied from a commercial and residential standpoint by September 15th. Mayor David said two weeks prior he had toured the grocery store space with J. Kraham and M. Brockett. The grocery store is one of three tenants with a 5,000 SF space, it is on track with completion expected in September. The store was being framed out and large external sign had just been delivered. The City's Department of Public Works was planning to mill and pave the State Street and N. Way street segments neighboring the site. He said the City delayed the work until all of the heavy construction equipment was removed from the construction site. The entire project should be completed prior to the next BURA quarterly meeting.

Mayor David spoke about the parking garage construction project at the BURA parcel on 7 Hawley Street. The concrete foundation is in place. Unistress, the company which has done the prefabrication of the parking garage off-site, will be coming by the end of July to start erecting the

ramp. He said the project would be very active, visible and exciting. He said a very large crane would be erected on site to lift all of the sections of the garage into place. He said Canal Plaza and the 7 Hawley Street parking garage were the two main projects underway involving the BLDC and BURA.

Mayor David said the stadium was a BURA responsibility, he did not have any updates on the stadium. The focus between major and minor league baseball is on the 2020 major league season; no official decision had been made on the future of the team. He said he was in regular contact with owner John Hughes. He said now that major league baseball and the players association had decided on a shortened season, he understood focus would return to the discussion about the future of minor league teams in the nation. Mayor David said John Hughes was trying to do some different events at the stadium for the benefit of the community, he did a movie and fireworks which Council voted on just before the 4th of July. Mayor David said he thought he was working on another event for the end of July.

Council Representatives Resciniti and Friedman thanked Mayor David for the updates.

There being no questions and no further business to come before the board, Mayor David asked for a motion to adjourn. K. Frank motioned, C. Shager seconded and the motion carried (7-0-0). The meeting ended at 2:11 PM.

Respectfully certified,


Ken Frank, Interim Secretary