

Binghamton Urban Renewal Agency

4th floor City Hall, 38 Hawley Street, Binghamton, New York 13902-7244
607 - 772-7161

MINUTES

Special Meeting

March 20, 2018

3:00 PM, Mayor's Conference Room

Attending: R. David, C. Shager, B. St. Clair, R. Standish

Staff: J. Boyd, R. Murphy

Mayor David called the meeting to order at 3:02 PM. He asked for approval of the minutes from the January 9, 2018 Regular Meeting. C. Shager motioned, R. Standish seconded and the minutes were approved (4-0-0).

New Business:


Executive Director R. Murphy asked for review and approval of the 2017 audited Financial Report as prepared by Insero & Co. for public reporting purposes to the Authorities Budget Office. Comptroller C. Shager said the audit was straightforward; he noted the year-to-year increase from \$2,000 to \$3,600 in professional fees was due to payment for engineering services in addition to auditing fees. There was a \$22,057 increase in grant funds from the City to cover stadium and related expenses and a year-end increase in unrestricted funds for a balance of \$5,007. Mayor David asked for a motion to approve the report. C. Shager motioned, R. Standish seconded and the report was approved (4-0-0).

R. Murphy asked for a review and approval of the Authority Mission Statement and Performance Measures which is required for annual compliance with the NYS Authorities Budget Office directives. He reviewed the document originally adopted on March 23, 2012 and affirmed with Directors the organization's mission statement and performance goals. Mayor David asked for a motion to approve the Authority Mission Statement and Performance Measures. C. Shager motioned, R. Standish seconded and the document was approved (4-0-0).

Executive Director Murphy asked for approval to terminate the lease with LAZ Parking for the 7 Hawley Street parcel effective May 1, 2018 in order to give a 30-day notice to parking customers at the surface lot. He said the purpose of the action was to initiate environmental surveys and the Cultural Resources Management survey by the Binghamton University Public Archaeology Facility to document the archaeological site before it is disturbed by construction. Mayor David motioned, R. Standish seconded and the measure was approved (4-0-0).

There being no further business to come before the board, Mayor David motioned to adjourn, C. Shager seconded and the motion carried (4-0-0). The meeting ended at 3:09 PM.

Respectfully certified,



Ken Frank, Interim Secretary