

**BINGHAMTON URBAN RENEWAL AGENCY**  
**STATEMENT OF ACTIVITIES**

As of December 31 ,2015

|   | 2016<br>Proposed | 2015<br><u>YTD</u> | 2015<br><u>Adopted</u> | 2014<br><u>Total</u> | 2013<br><u>Total</u> | 2012<br><u>Total</u> | 2011<br><u>Total</u> | 2010<br><u>Total</u> |
|---|------------------|--------------------|------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| <b>Support and Revenue</b>                        |                  |                    |                        |                      |                      |                      |                      |                      |
| Rental Income                                     | 24,200           | \$24,199           | \$ 24,200              | \$ 24,200            | \$ 24,200            | \$ 24,200            | \$ 24,200            | \$ 26,216            |
| Sale of BURA owned Property                       | 0                | 0                  |                        |                      |                      |                      |                      |                      |
| City of Binghamton Municipal Grants               | 40,000           | 38,432             | 38,000                 | 38,000               | 50,000               | 44,000               | 20,000               | 50,000               |
| Interest Income                                   | 10               | 8.7                | 12                     | 12                   | 13                   | 12                   | 12                   | 7                    |
| <b>Total Income</b>                               | <u>64,210</u>    | <u>62,640</u>      | <u>62,212</u>          | <u>62,212</u>        | <u>74,213</u>        | <u>68,212</u>        | <u>44,212</u>        | <u>76,223</u>        |
| <b>Net Assets Released From Restrictions</b>      | <u>-</u>         | <u>-</u>           | <u>-</u>               | <u>-</u>             | <u>-</u>             | <u>-</u>             | <u>-</u>             | <u>-</u>             |
| <b>Total Support and Other Revenue</b>            | <u>64,210</u>    | <u>62,640</u>      | <u>62,212</u>          | <u>62,212</u>        | <u>74,213</u>        | <u>68,212</u>        | <u>44,212</u>        | <u>76,223</u>        |
| <b>Expenditures</b>                               |                  |                    |                        |                      |                      |                      |                      |                      |
| Audit (Piaker & Lyons)                            |                  |                    |                        |                      |                      | 5,525                |                      |                      |
| Audit (Ciaschi, Dietershagen, Little & Mickelson) | 2,000            | 2,000              | 2,000                  | -                    | 2,000                |                      |                      |                      |
| Other Operating Expenditures                      | <u>65,000</u>    | <u>77,024</u>      | <u>56,034</u>          | <u>58,033</u>        | <u>71,255</u>        | <u>55,457</u>        | <u>50,421</u>        | <u>57,105</u>        |
| <b>Total Expenditures</b>                         | <u>67,000</u>    | <u>79,024</u>      | <u>58,034</u>          | <u>58,033</u>        | <u>73,255</u>        | <u>60,982</u>        | <u>50,421</u>        | <u>57,105</u>        |
| <b>Change in Net Assets</b>                       | (2,790)          | (16,384)           | 4,178                  | 4,179                | 959                  | 7,230                | (6,209)              | 19,118               |
| Net Assets - Beginning                            | 459,432          | 475,816            | 475,816                | 471,637              | 470,679              | 463,449              | 469,658              | 450,540              |
| <b>Net Assets - Ending</b>                        | 456,642          | <u>459,432</u>     | <u>479,994</u>         | <u>475,816</u>       | <u>471,637</u>       | <u>470,679</u>       | <u>463,449</u>       | <u>469,658</u>       |