

BINGHAMTON URBAN RENEWAL AGENCY

Proposed Budget

For year of 2020

	2020 Proposed	2019 Adopted	2018 <u>Total</u>	2017 <u>Total</u>	2016 <u>Total</u>	2015 <u>Total</u>	2014 <u>Total</u>	2013 <u>Total</u>	2012 <u>Total</u>
Support and Revenue									
Rental Income	\$ -	\$ -	\$ 8,067	\$ 24,200	\$ 24,200	\$ 24,199	\$ 24,200	\$ 24,200	\$ 24,200
Sale of BURA owned Property	\$ -	\$ -	\$ -	\$ -		\$ -			
City of Binghamton Municipal Grants	\$ 50,000	\$ 50,000	\$ 50,000	\$ 63,417	\$ 36,583	\$ 38,432	\$ 38,000	\$ 50,000	\$ 44,000
Interest Income	\$ 21	\$ 10	\$ 21	\$ 14	\$ 8	\$ 9	\$ 12	\$ 13	\$ 12
Total Income	<u>\$ 50,021</u>	<u>\$ 50,010</u>	<u>\$ 58,087</u>	<u>\$ 87,631</u>	<u>\$ 60,791</u>	<u>\$ 62,640</u>	<u>\$ 62,212</u>	<u>\$ 74,213</u>	<u>\$ 68,212</u>
Net Assets Released From Restrictions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Support and Other Revenue	<u>\$ 50,021</u>	<u>\$ 50,010</u>	<u>\$ 58,087</u>	<u>\$ 87,631</u>	<u>\$ 60,791</u>	<u>\$ 62,640</u>	<u>\$ 62,212</u>	<u>\$ 74,213</u>	<u>\$ 68,212</u>
Expenditures									
Utilities	\$ 805	\$ 880	\$ 803	\$ 755	\$ 1,093				\$ -
Audit (Bonadio & Co)	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ -	\$ 2,000	\$ 5,525
Other Operating Expenditures	<u>\$ 50,000</u>	<u>\$ 50,000</u>	<u>\$ 50,000</u>	<u>\$ 79,981</u>	<u>\$ 57,586</u>	<u>\$ 77,024</u>	<u>\$ 58,033</u>	<u>\$ 71,255</u>	<u>\$ 55,457</u>
Total Expenditures	<u>\$ 52,805</u>	<u>\$ 52,880</u>	<u>\$ 52,803</u>	<u>\$ 82,736</u>	<u>\$ 60,679</u>	<u>\$ 79,024</u>	<u>\$ 58,033</u>	<u>\$ 73,255</u>	<u>\$ 60,982</u>
Change in Net Assets	\$ (2,784)	\$ (2,870)	\$ 5,284	\$ 4,894	\$ 112	\$ (16,384)	\$ 4,179	\$ 959	\$ 7,230
Net Assets - Beginning	\$ 463,812	\$ 469,500	\$ 464,439	\$ 459,544	\$ 459,432	\$ 475,816	\$ 471,637	\$ 470,679	\$ 463,449
Net Assets - Ending	<u>\$ 461,028</u>	<u>\$ 466,630</u>	<u>\$ 469,723</u>	<u>\$ 464,439</u>	<u>\$ 459,544</u>	<u>\$ 459,432</u>	<u>\$ 475,816</u>	<u>\$ 471,637</u>	<u>\$ 470,679</u>