

BINGHAMTON URBAN RENEWAL AGENCY

Income and Expenses

As of September 30, 2020

	2021 Budget	2020 YTD	2020 Budget	2019 <u>Total</u>	2018 <u>Total</u>	2017 <u>Total</u>	2016 <u>Total</u>	2015 <u>Total</u>	2014 <u>Total</u>
Support and Revenue									
Rental Income	\$ -	\$ -	\$ -	\$ -	\$ 8,067	\$ 24,200	\$ 24,200	\$ 24,199	\$ 24,200
Sale of BURA owned Property	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	
City of Binghamton Municipal Grants	\$ 50,000	\$ 110,037	\$ 50,000	\$ 50,000	\$ 50,000	\$ 63,417	\$ 36,583	\$ 38,432	\$ 38,000
Interest Income	\$ 8	\$ 6	\$ 21	\$ 39	\$ 21	\$ 14	\$ 8	\$ 9	\$ 12
Total Income	<u>\$ 50,008</u>	<u>\$ 110,043</u>	<u>\$ 50,021</u>	<u>\$ 50,039</u>	<u>\$ 58,087</u>	<u>\$ 87,631</u>	<u>\$ 60,791</u>	<u>\$ 62,640</u>	<u>\$ 62,212</u>
Net Assets Released From Restrictions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Support and Other Revenue	<u>\$ 50,008</u>	<u>\$ 110,043</u>	<u>\$ 50,021</u>	<u>\$ 50,039</u>	<u>\$ 58,087</u>	<u>\$ 87,631</u>	<u>\$ 60,791</u>	<u>\$ 62,640</u>	<u>\$ 62,212</u>
Expenditures									
Utilities	\$ 1,000	\$ 1,175	\$ 805	\$ 905	\$ 803	\$ 755	\$ 1,093		
Audit (Bonadio & Co)	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ -
Stadium Expense									
Other Operating Expenditures	\$ 50,000	<u>\$ 109,535</u>	<u>\$ 50,000</u>	<u>\$ 50,250</u>	<u>\$ 50,000</u>	<u>\$ 79,981</u>	<u>\$ 57,586</u>	<u>\$ 77,024</u>	<u>\$ 58,033</u>
Total Expenditures	<u>\$ 53,000</u>	<u>\$ 112,710</u>	<u>\$ 52,805</u>	<u>\$ 53,155</u>	<u>\$ 52,803</u>	<u>\$ 82,736</u>	<u>\$ 60,679</u>	<u>\$ 79,024</u>	<u>\$ 58,033</u>
Change in Net Assets	\$ (2,992)	\$ (2,667)	\$ (2,784)	\$ (3,116)	\$ 5,284	\$ 4,894	\$ 112	\$ (16,384)	\$ 4,179
Net Assets - Beginning	\$ 464,082	\$ 466,749	\$ 466,748	\$ 469,864	\$ 464,439	\$ 459,544	\$ 459,432	\$ 475,816	\$ 471,637
Net Assets - Ending	<u>\$ 461,090</u>	<u>\$ 464,082</u>	<u>\$ 463,964</u>	<u>\$ 466,748</u>	<u>\$ 469,723</u>	<u>\$ 464,439</u>	<u>\$ 459,544</u>	<u>\$ 459,432</u>	<u>\$ 475,816</u>