


Legal Counsel Approval 

RL 18-259

Introductory No. O18-126

Permanent No. 018-126



THE COUNCIL OF THE CITY OF BINGHAMTON
STATE OF NEW YORK

Date: December 19, 2018

Sponsored by Council Members: Matzo, Papastrat, Scaringi, Cronic, Taylor, Scanlon, Livingston

Introduced by Committee: Finance

ORDINANCE

entitled

AN ORDINANCE TO AMEND THE 2018 SEWER
DEPARTMENT BUDGET TO INCREASE
EXPENDITURES FOR ADMINISTRATIVE FEES
(EFC), BAN INTEREST, AND SERIAL BOND
PRINCIPAL

WHEREAS, the Comptroller of the City of Binghamton finds it proper and necessary to amend the 2018 Sewer Department budget to increase expenditures for administrative fees (EFC), BAN interest, and Serial Bond principal; and

WHEREAS, this budget transfer was approved by the Board of Estimate and Apportionment on December 19, 2018.

NOW, THEREFORE, the Council of the City of Binghamton, duly convened in regular session, does hereby ordain as follows:

Section 1. That the Comptroller and City Treasurer of the City of Binghamton are hereby authorized and directed to amend the 2018 Sewer Department budget to increase expenditures for administrative fees (EFC), BAN interest, and Serial Bond principal as follows:

Transfer From (Decrease):

\$70,000 G8130.54000 (Sewage Treatment
Plant)
39,455 G8150.54410 (Professional
Services)
26,665 G9730.56000 (BAN-Principal)

\$136,120

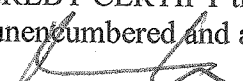
Transfer To (Increase):

\$66,944 G9730.57000 (BAN-Interest)
68,750 G8110.54447 (ADM FEE/EFC)
426 G9710.56000 (Serial Bonds-
Principal)

\$136,120

Section 2. That this ordinance shall take effect immediately.

I HEREBY CERTIFY that the above described funds
are unencumbered and available



Chuck Shager, Comptroller

Introductory No. 018-126

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Sponsored by City Council Members:
Scaringi, Cronce, Taylor, Papastrat, Scanlon, Matzo,
Livingston

AN ORDINANCE TO AMEND THE 2018
GENERAL FUND BUDGET TO INCREASE
EXPENDITURES FOR ADMINISTRATIVE FEES
(EFC), BAN INTEREST, AND SERIAL BOND
PRINCIPAL

The within Ordinance was adopted by the Council of
the City of Binghamton.

* Reconsidered on 1/9/19
to correct amounts (JN)

Date 12/19/18
City Clerk [Signature]

Date Presented to Mayor 12/20/18

Date Approved 1/6/19
Mayor [Signature]

	Ayes	Nays	Abstain	Absent
Councilman Scaringi	✓			
Councilman Livingston	✓			
Councilwoman Cronce	✓			
Councilman Taylor	✓			
Councilman Papastrat	✓			
Councilman Matzo	✓			
Councilman Scanlon	✓			
Total	7	0	0	0

Code of the City of Binghamton
 Adopted Defeated
7 Ayes 0 Nays 0 Abstain 0 Absent

I hereby certify the above to be a true
copy of the legislation adopted by the
Council of the City of Binghamton at a
meeting held on 12/19/18. Approved
by the Mayor on 12/20/18.

* Mayor approved
amended ordinance
on 1/10/19 (JN)

*

MOTION TO RECONSIDER PERM. ORDINANCE 018-126

1. A motion to reconsider Perm. Ordinance 018-126, adopted on December 19, 2018.

Motion made by Chris,

Second Gio,

Voice Vote (majority required) All

2. A motion to amend Perm. Ordinance 018-126, to correct the amounts as follows:

Budget line G9730.56000 (BAN-Principal) decreased from \$33,926 to \$26,665; and

Budget line G9730.57000 (BAN-Interest) decreased from \$74,205 to \$66,994; and

The totals amended accordingly.

Motion made by Chris,

Second Gio,

Roll Call Vote (majority required) AN

3. A motion to approve Perm. Ordinance 018-126 as amended.

Motion made by Gio,

Second Notz,

Roll Call Vote (majority required) AN

✓
✓
✓
✓
✓
7-0

Councilman
Livingston added
as sponsor