



**THE COUNCIL OF THE CITY OF BINGHAMTON
STATE OF NEW YORK**

Date: June 19, 2019

Sponsored by Council Members: Matzo, Papastrat, Scaringi, Cronce, Scanlon, Taylor

Introduced by Committee: Finance

ORDINANCE

entitled

AN ORDINANCE TO AMEND THE
BINGHAMTON-JOHNSON CITY JOINT
SEWAGE BOARD INVESTMENT POLICY TO
ALLOW INVESTMENT IN THE NYCLASS
MUNICIPAL COOPERATION AGREEMENT

WHEREAS, the City of Binghamton (the "City") is a joint owner of the Binghamton-Johnson City Joint Sewage Treatment Facilities (the "BJCJSTF") with the Village of Johnson City (the "Village"); and

WHEREAS, the BJCJSTF is operated and maintained by the Binghamton-Johnson City Joint Sewage Board (the "JSB") under a series of inter-municipal agreements between the City and the Village; and

WHEREAS, the JSB has requested an amendment to the investment policy to allow investment in the NYCLASS Municipal Cooperation Agreement

NOW, THEREFORE, the Council of the City of Binghamton, duly convened in regular session, does hereby ordain as follows:

Section 1. That the Council approves and directs the Comptroller/JSB Fiscal Officer to amend the investment policy to allow investment in the NYCLASS Municipal Cooperation Agreement.

Section 2. That the Council approves and directs the Comptroller/JSB Fiscal Officer to invest a portion of the Sewage Board's funds in the Agreement.

Section 3. That this Ordinance shall become effective when also approved by sufficient members of the Board of Trustees of the Village.

I HEREBY CERTIFY that the above described funds are unencumbered and available



Chuck Shager, Comptroller/JSB Fiscal Officer

Introductory No. 019-64

Permanent No. 019-64

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AN ORDINANCE AMENDING THE
BINGHAMTON-JOHNSON CITY JOINT SEWAGE
BOARD INVESTMENT POLICY TO ALLOW
INVESTMENT IN THE NYCLASS MUNICIPAL
COOPERATION AGREEMENT

The within Resolution was adopted by the Council of
the City of Binghamton.

Date 6/19/19

Christen E. Rogers
City Clerk

Date Presented to Mayor 6/20/19

Date Approved 6/20/19

Michael J. Davis
Mayor

	Ayes	Nays	Abstain	Absent
Councilman Scaringi	✓			
Councilman Livingston	✓			
Councilwoman Crouce	✓			
Councilman Taylor	✓			
Councilman Papastrat	✓			
Councilman Matzo	✓			
Councilman Scanlon	✓			
Total	7	0	0	0

Code of the City of Binghamton

Adopted Defeated

7 Ayes 0 Nays 0 Abstain 0 Absent

I hereby certify the above to be a true
copy of the legislation adopted by the
Council of the City of Binghamton at a
meeting held on 6/19/19. Approved
by the Mayor on 6/20/19.

(JN)