

**BINGHAMTON LOCAL DEVELOPMENT CORPORATION  
REGULAR MEETING MINUTES  
Thursday July 27, 2023**

ATTENDANCE	2023												
	1/5	1/26	2/24	3/23	4/27	5/30	6/22	7/27	8/24	9/28	10/26	11/16	12/21
<b>Directors</b>													
Kraham, Jared	P	P	EX	P	EX	P	P	P					
Berling, Juliet	EX	EX	EX	P	P	EX	P	P					
Burns, Joe	EX	P	P	EX	P	P	EX	EX					
Doyle, Patrick	P	P	P	P	P	P	P	EX					
Farrell, Susan	P	P	P	P	P	P	EX	P					
Koffman, Betsy	P	P	P	P	P	P	P	P					
Sall, Ron	P	P	P	EX	P	EX	P	EX					
Resciniti, Sophia	NA	P	P	P	P	P	P	EX					
Seachrist, Brian	P	P	EX	P	P	P	EX	P					
Shager, Chuck	P	P	P	P	P	P	P	P					
Stento, Frank	P	EX	P	P	P	P	P	P					
Stromhaug, Per	P	P	EX	EX	P	P	P	EX					
<b>Staff</b>													
Sarah Glose	P	P	P	P	P	P	P	P					
Joel Boyd	P	P	P	P	P	EX	P	P					
Rachel Priest	P	P	P	P	P	P	P	P					
<b>Other</b>													
Steve Carson	NA	P	P	P	EX	P	EX	P					

Vice President Susan Farrell called the meeting to order at 9:04 AM.

**APPROVAL OF THE MINUTES OF THE JUNE 22 REGULAR MEETING**

B. Seachrist moved, seconded by J. Kraham. The motion was approved (7:0:0)

**PRESENTATION OF THE JUNE 2023 TREASURER REPORT**

R. Priest presented the financial report. At the end of June 2023, the end of month balance in the Restricted Account was \$796,891.30, the end of month balance in the UDAG account was \$996,004.58. No new additions were made to the list of delinquencies. A \$10,000 deposit was made to the Unrestricted Account for the Save Around Option Agreement for the parcel at the Charles Street Business Park.

S. Glose notified the Directors of a large upcoming expense from the UDAG account for updates to the Boscov's building.

**RESOLUTION 23-18: A RESOLUTION OF THE BINGHAMTON LOCAL DEVELOPMENT CORPORATION AUTHORIZING REIMBURSEMENT TO BOSCOV'S DEPARTMENT STORE, LLC FOR MAINTENANCE ON THE BOILER AND FREIGHT ELEVATOR**

S. Glose gave an explanation of updates being made to the Boscov's building that the BLDC will reimburse according to the terms of the lease agreement with Boscov's. J. Kraham moved, seconded by F. Stento. The motion was approved (7:0:0)

**RESOLUTION 23-19 A RESOLUTION OF THE BINGHAMTON LOCAL DEVELOPMENT CORPORATION AUTHORIZING THE PRESIDENT TO ENTER INTO AN AGREEMENT FOR THE SALE OF 280 FRONT STREET.**

S. Glose explained that the lot is currently not in use and will be purchased by the owner of an adjoining property and used as a side lot. The property will be disposed of in accordance with the BLDC's Property Disposition Policy. The City of Binghamton Engineering Department didn't have any objections to the sale of the property and pump house. J. Kraham moved, seconded by B. Seachrist. The motion was approved (7:0:0)

**RESOLUTION 23-20 A RESOLUTION OF THE BINGHAMTON LOCAL DEVELOPMENT CORPORATION AUTHORIZING THE PRESIDENT TO ENTER INTO AN AGREEMENT WITH BARTON & LOGUIDICE, D.P.C. FOR ADDITIONAL SERVICES TO UPDATE THE CLINTON STREET NEIGHBORHOOD BUSINESS DISTRICT REVITALIZATION PLAN**

S. Glose described the need to engage B&L to update the 2022 plan for a 2023 DRI application, including a video to support the application. F. Stento moved, seconded by B. Kaufmann. The motion was approved (7:0:0)

Mayor Kraham stated that an updated DRI application will put the City in a good position for the upcoming round. The Mayor notified the Board that the City of Binghamton School Board voted down the Deviated PILOT agreement for the Water Street Parking Ramp project. The City of Binghamton plans to continue to advance the parking garage project.

S. Glose gave an update that the option agreement with Stiiizy for the parcel at the Charles St. Business Park has lapsed and the development will not be moving forward at this time due to delays related to New York State regulations on cannabis related businesses. The BLDC will keep initial deposit made for the option. A reuse analysis is underway on the City owned parcel at 22 Charles St. IA will be locating over 80 employees at the current Save Around building in the Charles St. Business Park. Save Around will be relocating into a purpose-built space elsewhere in the Park.

There being no further business, J. Kraham made a motion to adjourn, B. Seachrist seconded, and the meeting adjourned (7-0-0) at 9:31 AM.

A handwritten signature in blue ink that reads "Ronald Sall". The signature is written in a cursive style and is positioned above a horizontal line.

Ron Sall, Secretary  
Binghamton Local Development Corporation

