

BINGHAMTON LOCAL DEVELOPMENT CORPORATION
REGULAR MEETING
MINUTES Monday, June 23,
2022

ATTENDANCE	2022													
	1/27	2/24	3/24	4/28	5/3	5/26	6/13	6/23	7/28	8/25	9/29	10/27	11/17	12/15
Directors														
Kraham, Jared	P	P	EX	P	EX	P	P	P						
Berling, Juliet	P	P	P	P	P	P	P	P						
Burns, Joe	P	EX	P	P	P	EX	EX	EX						
Doyle, Patrick	P	P	P	P	EX	P	P	EX						
Farrell, Susan	P	P	EX	P	P	P	P	P						
Koffman, Betsy	P	P	P	P	EX	EX	P	EX						
Sall, Ron	P	P	P	P	P	P	P	P						
Scanlon, Thomas	P	P	EX	EX	EX	EX	EX	EX						
Seachrist, Brian	P	P	P	P	P	P	P	P						
Shager, Chuck	P	P	P	P	P	P	P	P						
Stento, Frank				P	EX	P	P	P						
Stromhaug, Per	P	EX	P	P	P	EX	P	P						
Staff														
Sarah Glose	NA	P	P	P	P	P	P	P						
Joel Boyd	P	P	P	P	P	P	P	EX						
Rachel Priest	P	P	P	P	P	P	P	P						
Other														
Steve Carson	NA	P	P	P	NA	P	NA	P						

Vice President Susan Farrell called the meeting to order at 9:02 AM.

APPROVAL OF THE MINUTES OF THE MAY 26, 2022 REGULAR MEETING AND JUNE 13, 2022 SPECIAL MEETING

Mayor Kraham moved to approve the minutes of the May 26, 2022 meeting, seconded by B. Seachrist. The motion was approved (8-0-0). Mayor Kraham moved to approve the minutes of the June 13th meeting seconded by B. Seachrist. The motion was approved (8-0-0).

PRESENTATION OF THE MAY 2022 FINANCIAL REPORT

The end of month balance in the Restricted Account was \$1,189,684.18. The end of month balance in the UDAG account was \$1,221,781.55. There was no activity in the Mayor’s Veteran’s Initiatives, or Grant accounts. Funds were passed through the Broome Enterprise Triad Account to SUNY Broome for the final payment for the EAP

Program, with a 1% admin fee to the BLDC Unrestricted account. R. Priest stated that borrowers 142 Court St. have not paid in several months, they have been contacted and are expected to pay.

New Business:

RESOLUTION 21-10 A RESOLUTION OF THE BOARD OF DIRECTORS OF THE BINGHAMTON LOCAL DEVELOPMENT CORPORATION APPROVING THE PROPOSED BUDGET FOR FISCAL YEAR 2022-23 (CDBG FY 48).

Mayor Kraham moved, seconded by F. Stento. The motion was approved (8-0-0).

S. Glose summarized the June Strategic Priorities Committee meeting. The Committee reviewed the proposed budget for Fiscal Year 2022-23 and suggested edits, which were made to the budget. The committee also discussed ways in which the BLDC can continue to support the Koffman Southern Tier Incubator and its programs through joint initiatives like the SBB 607 step up grant. The Step Up grant will roll out once the funds are approved by HUD for that purpose.

Mayor Kraham described a huge amount of interest in cannabis related businesses.

S. Glose described a positive initial reaction from the public to the draft zoning maps for cannabis related businesses. She summarized a DASNY program that looks at leasing sites to be used by Social Justice Equity license holders as retail spaces. Binghamton submitted several sites for this program.

Mountain Fresh Dairy paid off their loan balance as well as the taxes on the Crowley property and the property was not sold at auction.

The BLDC Business Plan Competition was successful, with Strategic Test Prep, Downtown Danny's and UseFuze winning first second and third place. S. Farrell added that the BLDC plans to seek additional sponsorships for next year's competition in order to increase the prize amounts.

S. Glose summarized the NYEDC and NYCOM conferences that she attended.

Binghamton City Council approved the BLDC loan to Renkan, LLC for renovations to 221 State St.

S. Glose, S. Farrell and R. Priest met with borrower Ariel Hendricks to work with her on resuming her monthly payments on her mini-microenterprise loan.

There being no further business, F. Stento made a motion to adjourn, Mayor Kraham

seconded and the meeting adjourned (8-0-0) at 9:20 AM.



Ron Sall, Secretary
Binghamton Local Development Corporation

