Introductory No. <u>O23-181</u>

Permanent No. 023-177



THE COUNCIL OF THE CITY OF BINGHAMTON STATE OF NEW YORK

Date: December 20, 2023

Sponsored by Council Members: Resciniti, Burns, Strawn, Scanlon, Scaringi

Introduced by Committee: Finance

ORDINANCE

entitled

AN ORDINANCE TO AMEND THE 2023 GENERAL FUND AND CAPITAL BUDGETS FOR THE PURCHASE OF VARIOUS PROPERTIES

WHEREAS, the Deputy Mayor and Comptroller of the City of Binghamton find it proper and necessary to amend the 2023 General Fund and Capital budgets for the purchase of various properties in an amount not to exceed \$750,569.56; and

WHEREAS, it is proper and necessary to amend the 2023 General Fund and Capital budget for an Extension of Abstract of Titles or Title Insurance as is warranted in the purchase of these properties in an amount not to exceed \$60,000; and

WHEREAS, such budget amendments were approved by the Board of Estimate and Apportionment on December 20, 2023.

NOW, THEREFORE, the Council of the City of Binghamton, duly convened in regular session, does hereby ordain as follows:

Section 1. That the Comptroller and City Treasurer of the City of Binghamton are hereby authorized and directed to amend the 2023 General Fund and Capital budgets for the purchase of various properties in an amount not to exceed \$750,569.56 and an Extension of Abstract of Titles or Title Insurance in an amount not to exceed \$60,000 as follows:

- (i) \$750,569.56 increase expense budget line A9950.59000.F0015 (Interfund Transf)
- (ii) \$750,569.56 increase revenue budget line A.49999 (Fund Balance)
- (iii) \$750,569.56 increase revenue budget line H.45031 (Interfund Revenues)
- (iv) \$750,569.56 increase expense budget line H1364.54681 (Prop Acquired for Taxes/Settlements)
- (v) \$ 60,000.00 increase expense budget line A9950.59000.F0015 (Interfund Transf)
- (vi) \$ 60,000.00 increase revenue budget line A.49999 (Fund Balance)
- (vii) \$ 60,000.00 increase revenue budget line H.45031 (Interfund Revenues)
- (viii) \$ 60,000.00 increase expense budget line H1364.54681 (Prop Acquired for Taxes/Settlements)

Section 2. That this Ordinance shall take effect immediately.

I HEREBY CERTIFY that the above described funds are unencumbered and available

Chuck Shager, Comptroller

Introductory No. O23-181					
•		Ayes	Nays	Abstain	Absent
Permanent No. 625-171	Councilwoman Resciniti	>			
Sponsored by City Council Members: Resciniti, Burns, Strawn, Scanlon, Scaringi	Councilwoman Riley				>
	Councilwoman Friedman	>			
AN ORDINANCE TO AMEND THE 2023	Councilman Burns	>			
THE PURCHASE OF VARIOUS PROPERTIES	Councilman Strawn	>			
	Councilman Scanlon	>			
The within Ordinance was adopted by the Council of the City of Binghamton.	Councilman Scaringi	>			
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City Clerk	Adopted	☐ Defeated	ted		
12/21/23				_	
Date Presented to Mayor	Ayes Nays O Abstain	Nays (Abstain	Absent	
12/21/23 Date Approved					
Jan W	I hereby certify the above to be a true	fy the abo	we to be a	true	
Mayor	copy of the legislation adopted by the Council of the City of Binghamton at a	gislation a	adopted by inghamtor	ythe nata	
	meeting held on $\frac{1}{10}$ $\frac{1}{10}$ $\frac{1}{10}$ Approved by the Mayor on $\frac{1}{10}$ $\frac{1}{10}$	00 10 10	0 23. A	proved (2)	
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