

Annual Report for Binghamton Local Development Corporation

Fiscal Year Ending: 08/31/2023

Run Date: 11/29/2023

Status: CERTIFIED

Certified Date: 11/29/2023

Governance Information (Authority-Related)

Question		Response	URL (if Applicable)
1.	Has the Authority prepared its annual report on operations and accomplishments for the reporting period as required by section 2800 of PAL?	Yes	https://www.binghamton-ny.gov/government/boards-and-commissions/binghamton-local-development-corporation-blcd
2.	As required by section 2800(9) of PAL, did the Authority prepare an assessment of the effectiveness of its internal controls?	Yes	https://www.binghamton-ny.gov/government/boards-and-commissions/binghamton-local-development-corporation-blcd/blcd-reports-transparency
3.	Has the lead audit partner for the independent audit firm changed in the last five years in accordance with section 2802(4) of PAL?	Yes	N/A
4.	Does the independent auditor provide non-audit services to the Authority?	No	N/A
5.	Does the Authority have an organization chart?	Yes	https://www.binghamton-ny.gov/government/boards-and-commissions/binghamton-local-development-corporation-blcd/blcd-reports-transparency/-folder-190#docan985_1155_712
6.	Are any Authority staff also employed by another government agency?	Yes	City of Binghamton
7.	Has the Authority posted their mission statement to their website?	Yes	https://www.binghamton-ny.gov/government/boards-and-commissions/binghamton-local-development-corporation-blcd
8.	Has the Authority's mission statement been revised and adopted during the reporting period?	No	N/A
9.	Attach the Authority's measurement report, as required by section 2824-a of PAL and provide the URL.		https://www.binghamton-ny.gov/government/boards-and-commissions/binghamton-local-development-corporation-blcd/blcd-reports-transparency

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Governance Information (Board-Related)

Question	Response	URL (If Applicable)
1. Has the Board established a Governance Committee in accordance with Section 2824(7) of PAL?	Yes	N/A
2. Has the Board established an Audit Committee in accordance with Section 2824(4) of PAL?	Yes	N/A
3. Has the Board established a Finance Committee in accordance with Section 2824(8) of PAL?	Yes	N/A
4. Provide a URL link where a list of Board committees can be found (including the name of the committee and the date established):		https://www.binghamton-ny.gov/government/boards-and-commissions/binghamton-local-development-corporation-bldc
5. Does the majority of the Board meet the independence requirements of Section 2825(2) of PAL?	Yes	N/A
6. Provide a URL link to the minutes of the Board and committee meetings held during the covered fiscal year		https://www.binghamton-ny.gov/government/boards-and-commissions/binghamton-local-development-corporation-bldc
7. Has the Board adopted bylaws and made them available to Board members and staff?	Yes	https://www.binghamton-ny.gov/government/boards-and-commissions/binghamton-local-development-corporation-bldc
8. Has the Board adopted a code of ethics for Board members and staff?	Yes	https://www.binghamton-ny.gov/government/boards-and-commissions/binghamton-local-development-corporation-bldc
9. Does the Board review and monitor the Authority's implementation of financial and management controls?	Yes	N/A
10. Does the Board execute direct oversight of the CEO and management in accordance with Section 2824(1) of PAL?	Yes	N/A
11. Has the Board adopted policies for the following in accordance with Section 2824(1) of PAL?		
Salary and Compensation	Yes	N/A
Time and Attendance	Yes	N/A
Whistleblower Protection	Yes	N/A
Defense and Indemnification of Board Members	Yes	N/A
12. Has the Board adopted a policy prohibiting the extension of credit to Board members and staff in accordance with Section 2824(5) of PAL?	Yes	N/A
13. Are the Authority's Board members, officers, and staff required to submit financial disclosure forms in accordance with Section 2825(3) of PAL?	No	N/A
14. Was a performance evaluation of the board completed?	Yes	N/A
15. Was compensation paid by the Authority made in accordance with employee or union contracts?	Yes	N/A
16. Has the board adopted a conditional/additional compensation policy governing all employees?	No	

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Board of Directors Listing

Name	Berling, Juliet M	Nominated By	Ex-Officio
Chair of the Board	No	Appointed By	Ex-Officio
If yes, Chair Designated by		Confirmed by Senate?	N/A
Term Start Date	1/1/2022	Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty?	Yes
Term Expiration Date	Ex-Officio	Complied with Training Requirement of Section 2824?	Yes
Title	Director, Planning Zoning & Historic Preservation	Does the Board Member/Designee also Hold an Elected or Appointed State Government Position?	No
Has the Board Member Appointed a Designee?	No	Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position?	Yes
Designee Name		Ex-Officio	Yes

Name	Burns, Joseph	Nominated By	Ex-Officio
Chair of the Board	No	Appointed By	Ex-Officio
If yes, Chair Designated by		Confirmed by Senate?	N/A
Term Start Date	1/1/2022	Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty?	No
Term Expiration Date	Ex-Officio	Complied with Training Requirement of Section 2824?	Yes
Title	Binghamton City Council	Does the Board Member/Designee also Hold an Elected or Appointed State Government Position?	No
Has the Board Member Appointed a Designee?	No	Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position?	Yes
Designee Name		Ex-Officio	Yes

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Name	Doyle, Patrick	Nominated By	Local
Chair of the Board	Yes	Appointed By	Local
If yes, Chair Designated by	Local	Confirmed by Senate?	N/A
Term Start Date	1/1/2022	Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty?	Yes
Term Expiration Date	12/31/2022	Complied with Training Requirement of Section 2824?	Yes
Title		Does the Board Member/Designee also Hold an Elected or Appointed State Government Position?	No
Has the Board Member Appointed a Designee?		Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position?	No
Designee Name		Ex-Officio	

Name	Farrell, Susan	Nominated By	Local
Chair of the Board	No	Appointed By	Local
If yes, Chair Designated by		Confirmed by Senate?	N/A
Term Start Date	1/1/2022	Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty?	Yes
Term Expiration Date	12/31/2022	Complied with Training Requirement of Section 2824?	Yes
Title		Does the Board Member/Designee also Hold an Elected or Appointed State Government Position?	No
Has the Board Member Appointed a Designee?		Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position?	No
Designee Name		Ex-Officio	

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Name	Koffman, Betsy	Nominated By	Local
Chair of the Board	No	Appointed By	Local
If yes, Chair Designated by		Confirmed by Senate?	N/A
Term Start Date	1/1/2022	Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty?	Yes
Term Expiration Date	12/31/2022	Complied with Training Requirement of Section 2824?	Yes
Title		Does the Board Member/Designee also Hold an Elected or Appointed State Government Position?	No
Has the Board Member Appointed a Designee?		Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position?	No
Designee Name		Ex-Officio	

Name	Kraham, Jared M	Nominated By	Ex-Officio
Chair of the Board	No	Appointed By	Ex-Officio
If yes, Chair Designated by		Confirmed by Senate?	N/A
Term Start Date	1/1/2022	Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty?	Yes
Term Expiration Date	Ex-Officio	Complied with Training Requirement of Section 2824?	Yes
Title	Mayor City of Binghamton	Does the Board Member/Designee also Hold an Elected or Appointed State Government Position?	No
Has the Board Member Appointed a Designee?	No	Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position?	Yes
Designee Name		Ex-Officio	Yes

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Name	Resciniti, Sophia	Nominated By	Ex-Officio
Chair of the Board	No	Appointed By	Ex-Officio
If yes, Chair Designated by		Confirmed by Senate?	N/A
Term Start Date	1/1/2023	Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty?	No
Term Expiration Date	Ex-Officio	Complied with Training Requirement of Section 2824?	Yes
Title	Binghamton City Council	Does the Board Member/Designee also Hold an Elected or Appointed State Government Position?	No
Has the Board Member Appointed a Designee?	No	Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position?	Yes
Designee Name		Ex-Officio	Yes

Name	Sall, Ron	Nominated By	Local
Chair of the Board	No	Appointed By	Local
If yes, Chair Designated by		Confirmed by Senate?	N/A
Term Start Date	1/1/2022	Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty?	Yes
Term Expiration Date	12/31/2022	Complied with Training Requirement of Section 2824?	Yes
Title		Does the Board Member/Designee also Hold an Elected or Appointed State Government Position?	No
Has the Board Member Appointed a Designee?		Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position?	No
Designee Name		Ex-Officio	

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Name	Seachrist, Brian M	Nominated By	Ex-Officio
Chair of the Board	No	Appointed By	Ex-Officio
If yes, Chair Designated by		Confirmed by Senate?	N/A
Term Start Date	1/1/2022	Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty?	Yes
Term Expiration Date	Ex-Officio	Complied with Training Requirement of Section 2824?	Yes
Title	City of Binghamton Corporation Council	Does the Board Member/Designee also Hold an Elected or Appointed State Government Position?	No
Has the Board Member Appointed a Designee?	No	Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position?	Yes
Designee Name		Ex-Officio	Yes

Name	Shager, Chuck E	Nominated By	Ex-Officio
Chair of the Board	No	Appointed By	Ex-Officio
If yes, Chair Designated by		Confirmed by Senate?	N/A
Term Start Date	1/1/2022	Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty?	Yes
Term Expiration Date	Ex-Officio	Complied with Training Requirement of Section 2824?	Yes
Title	City of Binghamton Comptroller	Does the Board Member/Designee also Hold an Elected or Appointed State Government Position?	No
Has the Board Member Appointed a Designee?	No	Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position?	Yes
Designee Name		Ex-Officio	Yes

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Name	Stento, Frank	Nominated By	Local
Chair of the Board	No	Appointed By	Local
If yes, Chair Designated by		Confirmed by Senate?	N/A
Term Start Date	1/1/2022	Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty?	Yes
Term Expiration Date	12/31/2022	Complied with Training Requirement of Section 2824?	Yes
Title		Does the Board Member/Designee also Hold an Elected or Appointed State Government Position?	No
Has the Board Member Appointed a Designee?		Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position?	No
Designee Name		Ex-Officio	

Name	Stromhaug, Per	Nominated By	Local
Chair of the Board	No	Appointed By	Local
If yes, Chair Designated by		Confirmed by Senate?	N/A
Term Start Date	1/1/2022	Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty?	Yes
Term Expiration Date	12/31/2022	Complied with Training Requirement of Section 2824?	Yes
Title		Does the Board Member/Designee also Hold an Elected or Appointed State Government Position?	No
Has the Board Member Appointed a Designee?		Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position?	No
Designee Name		Ex-Officio	

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Staff Listing

Name	Title	Group	Department/ Subsidiary	Union Name	Bargaining Unit	Full Time/ Part Time	Exempt	Base Annualized Salary	Actual salary paid to the Individual	Overtime paid by Authority	Performance Bonus	Extra Pay	Other Compensati on/Allowanc es/Adjustme nts	Total Compensati on paid by Authority	Individual also paid by another entity to perform the work of the Authority	If yes, Is the payment made by a State or local governme nt
Boyd, Joel C	Assistant Director	Professional	Economic Development			FT	Yes	\$61,429.00	\$61,429.00	\$0.00	\$0.00	\$0.00	\$0.00	\$61,429.00	Yes	Yes
Glose, Sarah A	Executive Director	Managerial	Economic Development			FT	Yes	\$69,005.00	\$69,005.00	\$0.00	\$0.00	\$0.00	\$0.00	\$69,005.00	Yes	Yes
Priest, Rachel	Financial Analyst	Professional	Economic Development	None		FT	Yes	\$58,038.00	\$58,038.00	\$0.00	\$0.00	\$0.00	\$0.00	\$58,038.00	Yes	Yes

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Benefit Information

During the fiscal year, did the Authority continue to pay for any of the above mentioned benefits for former staff or individuals affiliated With the Authority after those individuals left the Authority?	No
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Board Members

Name	Title	Severance Package	Payment for Unused Leave	Club Memberships	Use of Corporate Credit Cards	Personal Loans	Auto	Transportation	Housing Allowance	Spousal / Dependent Life Insurance	Tuition Assistance	Multi-Year Employment	None of these Benefits	Other
Berling, Juliet M	Board of Directors												X	
Burns, Joseph	Board of Directors												X	
Doyle, Patrick	Board of Directors												X	
Farrell, Susan	Board of Directors												X	
Koffman, Betsy	Board of Directors												X	
Kraham, Jared M	Board of Directors												X	
Resciniti, Sophia	Board of Directors												X	
Sall, Ron	Board of Directors												X	
Seachrist, Brian M	Board of Directors												X	
Shager, Chuck E	Board of Directors												X	
Stento, Frank	Board of Directors												X	
Stromhaug, Per	Board of Directors												X	

Staff

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Name	Title	Severance Package	Payment for Unused Leave	Club Memberships	Use of Corporate Credit Cards	Personal Loans	Auto	Transportation	Housing Allowance	Spousal / Dependent Life Insurance	Tuition Assistance	Multi-Year Employment	None of these Benefits	Other
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Subsidiary/Component Unit Verification

Is the list of subsidiaries, as assembled by the Office of the State Comptroller, correct?	Yes
Are there other subsidiaries or component units of the Authority that are active, not included in the PARIS reports submitted by this Authority and not independently filing reports in PARIS?	No

Name of Subsidiary/Component Unit	Status
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Request Subsidiary/Component Unit Change

Name of Subsidiary/Component Unit	Status	Requested Changes
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Request Add Subsidiaries/Component Units

Name of Subsidiary/Component Unit	Establishment Date	Purpose of Subsidiary/Component Unit
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Request Delete Subsidiaries/Component Units

Name of Subsidiary/Component Unit	Termination Date	Reason for Termination	Proof of Termination Document Name
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Summary Financial Information
SUMMARY STATEMENT OF NET ASSETS

			Amount
Assets			
Current Assets			
	Cash and cash equivalents		\$55,234.00
	Investments		\$0.00
	Receivables, net		\$26,357.00
	Other assets		\$0.00
	Total current assets		\$81,591.00
Noncurrent Assets			
	Restricted cash and investments		\$1,227,987.00
	Long-term receivables, net		\$1,359,592.00
	Other assets		\$0.00
Capital Assets			
	Land and other nondepreciable property		\$760,981.00
	Buildings and equipment		\$0.00
	Infrastructure		\$0.00
	Accumulated depreciation		\$0.00
	Net Capital Assets		\$760,981.00
	Total noncurrent assets		\$3,348,560.00
Total assets			\$3,430,151.00
Liabilities			
Current Liabilities			
	Accounts payable		\$0.00
	Pension contribution payable		\$0.00
	Other post-employment benefits		\$0.00
	Accrued liabilities		\$0.00
	Deferred revenues		\$0.00
	Bonds and notes payable		\$0.00
	Other long-term obligations due within one year		\$0.00
	Total current liabilities		\$0.00
Noncurrent Liabilities			

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	Pension contribution payable		\$0.00
	Other post-employment benefits		\$0.00
	Bonds and notes payable		\$0.00
	Long term leases		\$0.00
	Other long-term obligations		\$609,218.00
	Total noncurrent liabilities		\$609,218.00
Total liabilities			\$609,218.00
Net Asset (Deficit)			
Net Assets			
	Invested in capital assets, net of related debt		\$0.00
	Restricted		\$2,775,699.00
	Unrestricted		\$45,234.00
	Total net assets		\$2,820,933.00

SUMMARY STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETS

			Amount
Operating Revenues			
	Charges for services		\$82,992.00
	Rental and financing income		\$65,560.00
	Other operating revenues		\$19,818.00
	Total operating revenue		\$168,370.00
Operating Expenses			
	Salaries and wages		\$46,242.00
	Other employee benefits		\$0.00
	Professional services contracts		\$26,130.00
	Supplies and materials		\$33,076.00
	Depreciation and amortization		\$0.00
	Other operating expenses		\$749,916.00
	Total operating expenses		\$855,364.00
Operating income (loss)			(\$686,994.00)
Nonoperating Revenues			
	Investment earnings		\$10,838.00
	State subsidies/grants		\$0.00
	Federal subsidies/grants		\$0.00
	Municipal subsidies/grants		\$0.00
	Public authority subsidies		\$0.00

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	Other nonoperating revenues		\$0.00
	Total nonoperating revenue		\$10,838.00
Nonoperating Expenses			
	Interest and other financing charges		\$0.00
	Subsidies to other public authorities		\$0.00
	Grants and donations		\$0.00
	Other nonoperating expenses		\$0.00
	Total nonoperating expenses		\$0.00
	Income (loss) before contributions		(\$676,156.00)
Capital contributions			\$0.00
Change in net assets			(\$676,156.00)
Net assets (deficit) beginning of year			\$3,497,089.00
Other net assets changes			\$0.00
Net assets (deficit) at end of year			\$2,820,933.00

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Current Debt

Question		Response
1.	Did the Authority have any outstanding debt, including conduit debt, at any point during the reporting period?	No
2.	If yes, has the Authority issued any debt during the reporting period?	

New Debt Issuances

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Schedule of Authority Debt

Type of Debt			Statutory Authorization(\$)	Outstanding Start of Fiscal Year(\$)	New Debt Issuances(\$)	Debt Retired (\$)	Outstanding End of Fiscal Year(\$)
State Obligation	State Guaranteed						
State Obligation	State Supported						
State Obligation	State Contingent Obligation						
State Obligation	State Moral Obligation						
Other State-Funded	Other State-Funded						
Authority Debt - General Obligation	Authority Debt - General Obligation						
Authority Debt - Revenue	Authority Debt - Revenue						
Authority Debt - Other	Authority Debt - Other						
Conduit		Conduit Debt					
Conduit		Conduit Debt - Pilot Increment Financing					
TOTALS							

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Real Property Acquisition/Disposal List

This Authority has indicated that it had no real property acquisitions or disposals during the reporting period.

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Personal Property

This Authority has indicated that it had no personal property disposals during the reporting period.

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Property Documents

Question		Response	URL (If Applicable)
1.	In accordance with Section 2896(3) of PAL, the Authority is required to prepare a report at least annually of all real property of the Authority. Has this report been prepared?	Yes	https://www.binghamton-ny.gov/government/boards-and-commissions/binghamton-local-development-corporation-blcd/blcd-reports-transparency/-folder-188#docan985_1155_712
2.	Has the Authority prepared policies, procedures, or guidelines regarding the use, awarding, monitoring, and reporting of contracts for the acquisition and disposal of property?	Yes	https://www.binghamton-ny.gov/government/boards-and-commissions/binghamton-local-development-corporation-blcd/blcd-reports-transparency/-folder-190#docan985_1155_712
3.	In accordance with Section 2896(1) of PAL, has the Authority named a contracting officer who shall be responsible for the Authority's compliance with and enforcement of such guidelines?	Yes	N/A

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Grant Information

Source of Grant Funds	Federal
Name of Grant Recipient	Buutiey Is Natural
Address Line1	120 Hawley St.
Address Line2	
City	BINGHAMTON
State	NY
Postal Code - Plus4	13901
Province/Region	
Country	United States
Amount of Grant Award Provided During Reporting Year	\$650.00
Date Grant Awarded	5/25/2023
Purpose of Grant	Business Expansion/Startup
Was the Grant Expected to Result in New Jobs Being Created?	No
If yes, How Many Jobs Were Planned to be Created?	
If yes, How Many Jobs Have Been Created to Date?	

Source of Grant Funds	Federal
Name of Grant Recipient	Hillfarm Landscaping
Address Line1	15 Bevier St.
Address Line2	
City	BINGHAMTON
State	NY
Postal Code - Plus4	13901
Province/Region	
Country	United States
Amount of Grant Award Provided During Reporting Year	\$4,455.63
Date Grant Awarded	5/25/2023
Purpose of Grant	Business Expansion/Startup
Was the Grant Expected to Result in New Jobs Being Created?	No
If yes, How Many Jobs Were Planned to be Created?	
If yes, How Many Jobs Have Been Created to Date?	

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Source of Grant Funds	Federal
Name of Grant Recipient	Lovesick Doll Art
Address Line1	189 Chapin St.
Address Line2	
City	BINGHAMTON
State	NY
Postal Code - Plus4	13901
Province/Region	
Country	United States
Amount of Grant Award Provided During Reporting Year	\$947.01
Date Grant Awarded	5/25/2023
Purpose of Grant	Business Expansion/Startup
Was the Grant Expected to Result in New Jobs Being Created?	No
If yes, How Many Jobs Were Planned to be Created?	
If yes, How Many Jobs Have Been Created to Date?	

Source of Grant Funds	Federal
Name of Grant Recipient	My Legacy Foods
Address Line1	226 Hill Ave.
Address Line2	
City	ENDICOTT
State	NY
Postal Code - Plus4	13760
Province/Region	
Country	United States
Amount of Grant Award Provided During Reporting Year	\$1,424.65
Date Grant Awarded	5/25/2023
Purpose of Grant	Business Expansion/Startup
Was the Grant Expected to Result in New Jobs Being Created?	No
If yes, How Many Jobs Were Planned to be Created?	
If yes, How Many Jobs Have Been Created to Date?	

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Source of Grant Funds	Federal
Name of Grant Recipient	Park Outdoor Advertising of NY, Inc.
Address Line1	113 Clinton St.
Address Line2	
City	BINGHAMTON
State	NY
Postal Code - Plus4	13905
Province/Region	
Country	United States
Amount of Grant Award Provided During Reporting Year	\$12,800.00
Date Grant Awarded	4/20/2023
Purpose of Grant	Commercial Property Construction/Acquisition/Revitalization/Improvement
Was the Grant Expected to Result in New Jobs Being Created?	No
If yes, How Many Jobs Were Planned to be Created?	
If yes, How Many Jobs Have Been Created to Date?	

Source of Grant Funds	Federal
Name of Grant Recipient	Phelps Mansion Museum
Address Line1	191 Court St.
Address Line2	
City	BINGHAMTON
State	NY
Postal Code - Plus4	13901
Province/Region	
Country	United States
Amount of Grant Award Provided During Reporting Year	\$1,406.00
Date Grant Awarded	5/18/2023
Purpose of Grant	Commercial Property Construction/Acquisition/Revitalization/Improvement
Was the Grant Expected to Result in New Jobs Being Created?	No
If yes, How Many Jobs Were Planned to be Created?	
If yes, How Many Jobs Have Been Created to Date?	

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Source of Grant Funds	Federal
Name of Grant Recipient	Riverbend Property Management
Address Line1	186 State St.
Address Line2	
City	BINGHAMTON
State	NY
Postal Code - Plus4	13901
Province/Region	
Country	United States
Amount of Grant Award Provided During Reporting Year	\$35,000.00
Date Grant Awarded	5/18/2023
Purpose of Grant	Commercial Property Construction/Acquisition/Revitalization/Improvement
Was the Grant Expected to Result in New Jobs Being Created?	No
If yes, How Many Jobs Were Planned to be Created?	
If yes, How Many Jobs Have Been Created to Date?	

Source of Grant Funds	Federal
Name of Grant Recipient	SS375, LLC
Address Line1	375 State St.
Address Line2	
City	BINGHAMTON
State	NY
Postal Code - Plus4	13901
Province/Region	
Country	United States
Amount of Grant Award Provided During Reporting Year	\$15,339.00
Date Grant Awarded	6/15/2023
Purpose of Grant	Commercial Property Construction/Acquisition/Revitalization/Improvement
Was the Grant Expected to Result in New Jobs Being Created?	No
If yes, How Many Jobs Were Planned to be Created?	
If yes, How Many Jobs Have Been Created to Date?	

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Source of Grant Funds	Federal
Name of Grant Recipient	Vedova La Courveture
Address Line1	34 Chenango St.
Address Line2	
City	BINGHAMTON
State	NY
Postal Code - Plus4	13901
Province/Region	
Country	United States
Amount of Grant Award Provided During Reporting Year	\$2,085.00
Date Grant Awarded	5/25/2023
Purpose of Grant	Business Expansion/Startup
Was the Grant Expected to Result in New Jobs Being Created?	No
If yes, How Many Jobs Were Planned to be Created?	
If yes, How Many Jobs Have Been Created to Date?	

Source of Grant Funds	Federal
Name of Grant Recipient	Vloom Beauty Balloons
Address Line1	231 Conklin Ave
Address Line2	#1
City	BINGHAMTON
State	NY
Postal Code - Plus4	13903
Province/Region	
Country	United States
Amount of Grant Award Provided During Reporting Year	\$1,904.19
Date Grant Awarded	5/25/2023
Purpose of Grant	Business Expansion/Startup
Was the Grant Expected to Result in New Jobs Being Created?	No
If yes, How Many Jobs Were Planned to be Created?	
If yes, How Many Jobs Have Been Created to Date?	

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Loan Information

Source of Loan Funds	Federal	Original Amount of Loan	\$70,000.00
Name of Loan Recipient	142 Court Street, LLC	Date Loan Awarded	6/15/2010
Address Line1	142 Court Street	Interest Rate (%)	3
Address Line2		Length of Loan(# of years to repay)	7
City	BINGHAMTON	Amount of Loan Principal Repaid to Date	\$67,735.30
State	NY	Purpose of Loan	Commercial Property Construction/Acquisition/Revitalization/Improvement
Postal Code	13901	Was the loan expected to result in new jobs being created?	No
Plus4		If Yes, how many jobs were planned to be created?	
Province/Region		If Yes, how many jobs have been created to date?	
Country	United States	Have the terms of the loan been completed?	No

Source of Loan Funds	Federal	Original Amount of Loan	\$15,000.00
Name of Loan Recipient	Arena Hotel Corp.	Date Loan Awarded	9/4/2020
Address Line1	2-8 Hawley St.	Interest Rate (%)	0
Address Line2		Length of Loan(# of years to repay)	1
City	BINGHAMTON	Amount of Loan Principal Repaid to Date	\$15,000.00
State	NY	Purpose of Loan	Business Expansion/Startup
Postal Code	13901	Was the loan expected to result in new jobs being created?	No
Plus4		If Yes, how many jobs were planned to be created?	
Province/Region		If Yes, how many jobs have been created to date?	
Country	United States	Have the terms of the loan been completed?	Yes

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Source of Loan Funds	Federal	Original Amount of Loan	\$5,000.00
Name of Loan Recipient	Ariel Hendricks	Date Loan Awarded	6/29/2020
Address Line1	151 Clinton St.	Interest Rate (%)	3.75
Address Line2		Length of Loan(# of years to repay)	3
City	BINGHAMTON	Amount of Loan Principal Repaid to Date	\$928.75
State	NY	Purpose of Loan	Business Expansion/Startup
Postal Code	13905	Was the loan expected to result in new jobs being created?	No
Plus4		If Yes, how many jobs were planned to be created?	
Province/Region		If Yes, how many jobs have been created to date?	
Country	United States	Have the terms of the loan been completed?	No

Source of Loan Funds	Federal	Original Amount of Loan	\$150,000.00
Name of Loan Recipient	Broome County Council of Churches	Date Loan Awarded	6/15/2020
Address Line1	32 Otseningo St.	Interest Rate (%)	2.43
Address Line2		Length of Loan(# of years to repay)	2
City	BINGHAMTON	Amount of Loan Principal Repaid to Date	\$0.00
State	NY	Purpose of Loan	Business Expansion/Startup
Postal Code	13903	Was the loan expected to result in new jobs being created?	No
Plus4		If Yes, how many jobs were planned to be created?	
Province/Region		If Yes, how many jobs have been created to date?	
Country	United States	Have the terms of the loan been completed?	No

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Source of Loan Funds	Federal	Original Amount of Loan	\$90,000.00
Name of Loan Recipient	DDBing Properties, LLC	Date Loan Awarded	10/15/2010
Address Line1	2170219 Washington Street	Interest Rate (%)	3
Address Line2	City Hall 4th Floor	Length of Loan(# of years to repay)	10
City	BINGHAMTON	Amount of Loan Principal Repaid to Date	\$90,000.00
State	NY	Purpose of Loan	Commercial Property Construction/Acquisition/Revitalization/Improvement
Postal Code	13901	Was the loan expected to result in new jobs being created?	No
Plus4		If Yes, how many jobs were planned to be created?	
Province/Region		If Yes, how many jobs have been created to date?	
Country	United States	Have the terms of the loan been completed?	Yes

Source of Loan Funds	Federal	Original Amount of Loan	\$400,000.00
Name of Loan Recipient	Ellis Brothers & Joseph, Inc.	Date Loan Awarded	10/10/2018
Address Line1	1 Hawley Street	Interest Rate (%)	3.75
Address Line2		Length of Loan(# of years to repay)	15
City	BINGHAMTON	Amount of Loan Principal Repaid to Date	\$103,272.28
State	NY	Purpose of Loan	Equipment and Fixed Asset Acquisition
Postal Code	13901	Was the loan expected to result in new jobs being created?	No
Plus4		If Yes, how many jobs were planned to be created?	
Province/Region		If Yes, how many jobs have been created to date?	
Country	United States	Have the terms of the loan been completed?	No

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Source of Loan Funds	Federal	Original Amount of Loan	\$140,000.00
Name of Loan Recipient	Emma St., LLC	Date Loan Awarded	4/1/2019
Address Line1	4 Emma St.	Interest Rate (%)	3.93
Address Line2		Length of Loan(# of years to repay)	15
City	BINGHAMTON	Amount of Loan Principal Repaid to Date	\$34,269.46
State	NY	Purpose of Loan	Land Acquisition/Development /Infrastructure Costs (i.e., Water/Sewer)
Postal Code	13901	Was the loan expected to result in new jobs being created?	No
Plus4		If Yes, how many jobs were planned to be created?	
Province/Region		If Yes, how many jobs have been created to date?	
Country	United States	Have the terms of the loan been completed?	No

Source of Loan Funds	Federal	Original Amount of Loan	\$250,000.00
Name of Loan Recipient	Hanrahan Enterprises	Date Loan Awarded	11/24/2022
Address Line1	166 Water St.	Interest Rate (%)	5.63
Address Line2		Length of Loan(# of years to repay)	10
City	BINGHAMTON	Amount of Loan Principal Repaid to Date	\$9,448.45
State	NY	Purpose of Loan	Business Expansion/Startup
Postal Code	13901	Was the loan expected to result in new jobs being created?	Yes
Plus4		If Yes, how many jobs were planned to be created?	20
Province/Region		If Yes, how many jobs have been created to date?	20
Country	United States	Have the terms of the loan been completed?	No

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Source of Loan Funds	Federal	Original Amount of Loan	\$150,000.00
Name of Loan Recipient	KLAW Industries	Date Loan Awarded	7/28/2022
Address Line1	75 Griswold St.	Interest Rate (%)	5.25
Address Line2		Length of Loan(# of years to repay)	10
City	BINGHAMTON	Amount of Loan Principal Repaid to Date	\$2,814.63
State	NY	Purpose of Loan	Equipment and Fixed Asset Acquisition
Postal Code	13902	Was the loan expected to result in new jobs being created?	Yes
Plus4		If Yes, how many jobs were planned to be created?	3
Province/Region		If Yes, how many jobs have been created to date?	2
Country	United States	Have the terms of the loan been completed?	No

Source of Loan Funds	Federal	Original Amount of Loan	\$1,000,000.00
Name of Loan Recipient	KLAW Industries	Date Loan Awarded	7/28/2022
Address Line1	75 Griswold St.	Interest Rate (%)	5.25
Address Line2		Length of Loan(# of years to repay)	10
City	BINGHAMTON	Amount of Loan Principal Repaid to Date	\$0.00
State	NY	Purpose of Loan	Business Expansion/Startup
Postal Code	13902	Was the loan expected to result in new jobs being created?	No
Plus4		If Yes, how many jobs were planned to be created?	
Province/Region		If Yes, how many jobs have been created to date?	
Country	United States	Have the terms of the loan been completed?	No

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Source of Loan Funds	Federal	Original Amount of Loan	\$100,000.00
Name of Loan Recipient	One North Depot	Date Loan Awarded	3/23/2016
Address Line1	1 North Depot	Interest Rate (%)	3
Address Line2		Length of Loan(# of years to repay)	20
City	BINGHAMTON	Amount of Loan Principal Repaid to Date	\$100,000.00
State	NY	Purpose of Loan	Commercial Property Construction/Acquisition/Revitalization/Improvement
Postal Code	13902	Was the loan expected to result in new jobs being created?	No
Plus4		If Yes, how many jobs were planned to be created?	
Province/Region		If Yes, how many jobs have been created to date?	
Country	United States	Have the terms of the loan been completed?	Yes

Source of Loan Funds	Federal	Original Amount of Loan	\$100,000.00
Name of Loan Recipient	One North Depot	Date Loan Awarded	3/23/2016
Address Line1	1 North Depot	Interest Rate (%)	3.5
Address Line2		Length of Loan(# of years to repay)	20
City	BINGHAMTON	Amount of Loan Principal Repaid to Date	\$100,000.00
State	NY	Purpose of Loan	Commercial Property Construction/Acquisition/Revitalization/Improvement
Postal Code	13902	Was the loan expected to result in new jobs being created?	No
Plus4		If Yes, how many jobs were planned to be created?	
Province/Region		If Yes, how many jobs have been created to date?	
Country	United States	Have the terms of the loan been completed?	Yes

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Source of Loan Funds	Federal	Original Amount of Loan	\$5,000.00
Name of Loan Recipient	PA Every Architect, PLLC	Date Loan Awarded	5/15/2020
Address Line1	31 Oakridge Drive	Interest Rate (%)	3.75
Address Line2		Length of Loan(# of years to repay)	3
City	BINGHAMTON	Amount of Loan Principal Repaid to Date	\$5,000.00
State	NY	Purpose of Loan	Business Expansion/Startup
Postal Code	13903	Was the loan expected to result in new jobs being created?	No
Plus4		If Yes, how many jobs were planned to be created?	
Province/Region		If Yes, how many jobs have been created to date?	
Country	United States	Have the terms of the loan been completed?	Yes

Source of Loan Funds	Federal	Original Amount of Loan	\$200,000.00
Name of Loan Recipient	Renkan Holdings, LLC.	Date Loan Awarded	5/26/2022
Address Line1	202 State St.	Interest Rate (%)	3
Address Line2		Length of Loan(# of years to repay)	10
City	BINGHAMTON	Amount of Loan Principal Repaid to Date	\$14,485.22
State	NY	Purpose of Loan	Commercial Property Construction/Acquisition/Revitalization/Improvement
Postal Code	13901	Was the loan expected to result in new jobs being created?	No
Plus4		If Yes, how many jobs were planned to be created?	
Province/Region		If Yes, how many jobs have been created to date?	
Country	United States	Have the terms of the loan been completed?	No

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Source of Loan Funds	Federal	Original Amount of Loan	\$229,790.00
Name of Loan Recipient	Tom Haines Rental, LLC	Date Loan Awarded	4/20/2018
Address Line1	196 State St.	Interest Rate (%)	3.37
Address Line2		Length of Loan(# of years to repay)	15
City	BINGHAMTON	Amount of Loan Principal Repaid to Date	\$48,472.84
State	NY	Purpose of Loan	Residential Property Construction/Acquisition/Rehabilitation/Improvement
Postal Code	13901	Was the loan expected to result in new jobs being created?	No
Plus4		If Yes, how many jobs were planned to be created?	
Province/Region		If Yes, how many jobs have been created to date?	
Country	United States	Have the terms of the loan been completed?	No

Source of Loan Funds	Federal	Original Amount of Loan	\$292,000.00
Name of Loan Recipient	VMR Realty Management, LLC	Date Loan Awarded	5/4/2009
Address Line1	100 Eldredge Street	Interest Rate (%)	4
Address Line2		Length of Loan(# of years to repay)	20
City	BINGHAMTON	Amount of Loan Principal Repaid to Date	\$30,455.48
State	NY	Purpose of Loan	Commercial Property Construction/Acquisition/Revitalization/Improvement
Postal Code	13901	Was the loan expected to result in new jobs being created?	Yes
Plus4		If Yes, how many jobs were planned to be created?	9
Province/Region		If Yes, how many jobs have been created to date?	0
Country	United States	Have the terms of the loan been completed?	No

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Source of Loan Funds	Federal	Original Amount of Loan	\$108,000.00
Name of Loan Recipient	VMR Realy Management, LLC	Date Loan Awarded	5/4/2009
Address Line1	100 Eldredge Street	Interest Rate (%)	4
Address Line2		Length of Loan(# of years to repay)	7
City	BINGHAMTON	Amount of Loan Principal Repaid to Date	\$42,633.81
State	NY	Purpose of Loan	Business Expansion/Startup
Postal Code	13901	Was the loan expected to result in new jobs being created?	Yes
Plus4		If Yes, how many jobs were planned to be created?	3
Province/Region		If Yes, how many jobs have been created to date?	3
Country	United States	Have the terms of the loan been completed?	No

Source of Loan Funds	Federal	Original Amount of Loan	\$15,000.00
Name of Loan Recipient	Vista Property Management, LLC	Date Loan Awarded	9/4/2020
Address Line1	2-8 Hawley St.	Interest Rate (%)	0
Address Line2		Length of Loan(# of years to repay)	1
City	BINGHAMTON	Amount of Loan Principal Repaid to Date	\$15,000.00
State	NY	Purpose of Loan	Business Expansion/Startup
Postal Code	13901	Was the loan expected to result in new jobs being created?	No
Plus4		If Yes, how many jobs were planned to be created?	
Province/Region		If Yes, how many jobs have been created to date?	
Country	United States	Have the terms of the loan been completed?	Yes

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Source of Loan Funds	Federal	Original Amount of Loan	\$5,000.00
Name of Loan Recipient	Zachary A. Salisbury	Date Loan Awarded	5/23/2018
Address Line1	120 Hawley St.	Interest Rate (%)	5.25
Address Line2		Length of Loan(# of years to repay)	3
City	BINGHAMTON	Amount of Loan Principal Repaid to Date	\$3,210.75
State	NY	Purpose of Loan	Business Expansion/Startup
Postal Code	13901	Was the loan expected to result in new jobs being created?	No
Plus4		If Yes, how many jobs were planned to be created?	
Province/Region		If Yes, how many jobs have been created to date?	
Country	United States	Have the terms of the loan been completed?	No

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Bond Information

This Authority has indicated that it did not have any outstanding bonds during the reporting period.

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Additional Comments