

Budget Report for Binghamton Local Development Corporation

Fiscal Year Ending: 08/31/2023

Run Date: 06/29/2022  
 Status: UNSUBMITTED  
 Certified Date: N/A

**Budget & Financial Plan**

**Budgeted Revenues, Expenditures, And Changes in Current Net Assets.**

	Last Year (Actual) 2021	Current Year (Estimated) 2022	Next Year (Adopted) 2023	Proposed 2024	Proposed 2025	Proposed 2026
<b>REVENUE &amp; FINANCIAL SOURCES</b>						
<b>Operating Revenues</b>						
Charges For Services	\$0.00	\$157,643.00	\$154,000.00	\$154,000.00	\$154,000.00	\$154,000.00
Rental And Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Non-Operating Revenues</b>						
Investment Earnings	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
State Subsidies/Grants	\$0.00	\$273,500.00	\$79,834.00	\$79,834.00	\$79,834.00	\$79,834.00
Federal Subsidies/Grants	\$0.00	\$0.00	\$250,000.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Revenues	\$0.00	\$5,200.00	\$5,300.00	\$5,300.00	\$5,300.00	\$8,000.00
Proceeds From The Issuance Of Debt	\$0.00	\$38,281.00	\$33,227.00	\$27,910.00	\$24,945.00	\$22,037.00
<b>Total revenues and financing sources</b>	<b>\$0.00</b>	<b>\$474,624.00</b>	<b>\$522,361.00</b>	<b>\$267,044.00</b>	<b>\$264,079.00</b>	<b>\$263,871.00</b>
<b>EXPENDITURES</b>						
<b>Operating Expenditures</b>						
Salaries And Wages	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional Services Contracts	\$0.00	\$162,968.00	\$154,700.00	\$154,800.00	\$154,800.00	\$154,900.00
Supplies And Materials	\$0.00	\$1,000.00	\$5,600.00	\$5,600.00	\$5,600.00	\$5,600.00
Other Operating Expenses	\$0.00	\$20,910.00	\$21,000.00	\$21,000.00	\$21,000.00	\$21,000.00
<b>Non-Operating Expenditures</b>						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$120.00	\$0.00	\$120.00	\$120.00	\$120.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$270,765.00	\$369,036.00	\$79,036.00	\$79,036.00	\$80,000.00
Other Nonoperating Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total expenses</b>	<b>\$0.00</b>	<b>\$455,763.00</b>	<b>\$550,336.00</b>	<b>\$260,556.00</b>	<b>\$260,556.00</b>	<b>\$261,620.00</b>
		<b>\$0.00</b>				
<b>Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses</b>	<b>\$0.00</b>	<b>\$18,861.00</b>	<b>(\$27,975.00)</b>	<b>\$6,488.00</b>	<b>\$3,523.00</b>	<b>\$2,251.00</b>

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**The authority's budget, as presented to the Board of Directors, is posted on the following website:** <https://www.binghamton-ny.gov/home/showpublisheddocument/6155/637915026480300000>

**Additional Comments**