



**THE COUNCIL OF THE CITY OF BINGHAMTON
STATE OF NEW YORK**

Date: March 13, 2024

Sponsored by Council Members: Hotchkiss, Cavanaugh, Porter, Mativetsky, Strawn, Dundon

Introduced by Committee: Planning

ORDINANCE

entitled

AN ORDINANCE TO RESCIND PERMANENT
RESOLUTIONS AND ORDINANCES RELATED
TO WATER STREET DEVELOPMENT
CORPORATION R21-84, R21-92, R23-47, R23-51,
O23-59

WHEREAS, on October 20, 2021, City Council adopted Permanent Resolution No. 21-84 authorizing the Mayor to provide a City of Binghamton Guaranty for a development services agreement with United-Pike JV, LLC for the Water Street Parking Garage; and

WHEREAS, on November 17, 2021 City Council adopted Permanent Resolution No. 21-92 authorizing the Mayor to enter into a lease agreement with the City of Binghamton Water Street Development Corporation for the new Water Street Parking Garage; and

WHEREAS, on March 29, 2023 City Council adopted Permanent Ordinance O23-59 approving the sale of the City of Binghamton owned property located at 183 Water Street, Tax Parcel No. 160.40-2-3 to the Water Street Local Development Corporation; and

WHEREAS, on June 28, 2023 City Council adopted Permanent Resolution No. 23-47 consenting to the amount and allocation of certain tax payments for the Apex at Water Street project; and

WHEREAS, on July 12, 2023 City Council adopted Permanent Resolution No. 23-51 authorizing the City of Binghamton to enter into one or more agreements to provide support for payment of debt services; and WHEREAS the sale of the Water Street parking garage and related projects were not consummated.

NOW, THEREFORE, the Council of the City of Binghamton, duly convened in regular session does hereby ordain as follows:

Section 1. That City Council hereby rescinds Permanent Resolution No. 21-84, Permanent Resolution No. 21-92, Permanent Resolution No. 23-47, Permanent Resolution No. 23-51 and Permanent Ordinance O23-59.

Section 2. That this Ordinance shall take effect immediately.

Introductory No. O24-13

Permanent No. O24-13

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Hotchkiss, Cavanaugh, Porter, Mativetsky, Strawn,
Dundon

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The within Ordinance was adopted by the Council of
the City of Binghamton.

3/13/24
Date

[Signature]
City Clerk

3/14/24
Date Presented to Mayor

3/14/24
Date Approved

[Signature]
Mayor

	Ayes	Nays	Abstain	Absent
Councilmember Porter	✓			
Councilmember Middleton	✓			
Councilmember Cavanaugh	✓			
Councilmember Hotchkiss	✓			
Councilmember Mativetsky	✓			
Councilmember Strawn	✓			
Councilmember Dundon	✓			
Total	7	0	0	0

Code of the City of Binghamton

Adopted Defeated

7 Ayes 0 Nays 0 Abstain 0 Absent

I hereby certify the above to be a true
copy of the legislation adopted by the
Council of the City of Binghamton at a
meeting held on _____. Approved
by the Mayor on _____.