RL 24-71

Permanent No. R24-32



THE COUNCIL OF THE CITY OF BINGHAMTON STATE OF NEW YORK

Date: May 8, 2024

Sponsored by Council Members: Middleton, Kosty, Mativetsky, Dundon, Hotchkiss

Introduced by Committee: Planning

RESOLUTION.

entitled

A RESOLUTION AUTHORIZING THE MAYOR, OR HIS DESIGNEE, TO SUBMIT AN APPLICATION FOR FUNDING FROM EMPIRE STATE DEVELOPMENT CORPORATION RESTORE NEW YORK COMMUNITIES INITIATIVE ROUND 8

WHEREAS, the Restore New York Communities Initiative provides municipalities with financial assistance for revitalization of commercial and residential properties. The program encourages community development and neighborhood growth through the elimination and redevelopment of blighted structures; and

WHEREAS, the City of Binghamton is eligible to apply for such funding in Round 8; and WHEREAS, the Mayor has determined that such funding should be used to revitalize a currently blighted and vacant historic building located in Binghamton's Railroad Historic District to provide up to 5,000 square feet of commercial/retail space and up to 40 apartments. The proposed project on this site is consistent with the City's goals and plans, the financing proposed for the project is appropriate, the project facilitates are an effective and efficient use of existing and future public resources so as to promote both economic development and preservation of community resources, and the project develops and enhances infrastructure in a manner that will attract, create, and sustain employment opportunities.

NOW, THEREFORE, the Council of the City of Binghamton, duly convened in regular session does hereby:

RESOLVE that the Mayor of the City of Binghamton, or his designee, is hereby authorized to sign and submit the Restore New York Round 8 application for consideration; and

RESOLVED that the Mayor is hereby authorized to sign all agreements, certifications and other documents required to complete the application and to accept grants and administer the programs that are proposed for this funding.

Councilmember Porter Councilmember Middleton Councilmember Cavanaugh Councilmember Hotchkiss Councilmember Mativetsky Councilmember Councilmember Mativetsky Councilmember J Councilmember J Councilmember J Councilmember J Councilmember J Councilmember J Abstain O Abstain O I hereby certify the above to be a true copy of the legislation adopted by the Council of the City of Binghamton at a meeting held on 518124 Approverse.	Date Presented to Mayor \$\lo \z \tau Date Approved Mayor	City Clerk	5/8/24 Date	The within Resolution was adopted by the Council of the City of Binghamton.	RESTORE NEW YORK COMMUNITIES INITIATIVE ROUND 8	APPLICATION FOR FUNDING FROM EMPIRE STATE DEVELOPMENT CORPORATION	A RESOLUTION AUTHORIZING THE MAYOR,		Kosty, Mativetsky, Dundon, Hotchkiss	Sponsored by City Council Members: Middleton,	Permanent No. R24-32
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Introductory No. __

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Absent