RL 24-72

Permanent No. R24-33



THE COUNCIL OF THE CITY OF BINGHAMTON STATE OF NEW YORK

Date: May 8, 2024

Sponsored by Council Members: Cavanaugh, Kosty, Mativetsky, Dundon

Introduced by Committee: Planning

RESOLUTION

entitled

A RESOLUTION TO SUPPORT BROOME COUNTY'S APPLICATION FOR FUNDING FROM EMPIRE STATE DEVELOPMENT CORPORATION RESTORE NEW YORK COMMUNITIES INITIATIVE ROUND 8

WHEREAS, the Restore New York Communities Initiative provides municipalities with financial assistance for revitalization of commercial and residential properties. The program encourages community development and neighborhood growth through the elimination and redevelopment of blighted structures; and

WHEREAS, the Restore New York Communities Initiative requires a municipal resolution from the community in which a County application is submitted; and

WHEREAS, Broome County has determined that the funds should be used by First Ward Action Council for housing rehabilitation and reconstruction on 9 properties in the City of Binghamton, creating up to 37 housing units. The proposed project on this site is consistent with the City's goals and plans, the financing proposed for the project is appropriate, the project facilitates are an effective and efficient use of existing and future public resources so as to promote both economic development and preservation of community resources, and the project develops and enhances infrastructure in a manner that will attract, create, and sustain employment opportunities.

NOW, THEREFORE, the Council of the City of Binghamton, duly convened in regular session does hereby:

RESOLVE that the Council of the City of Binghamton fully supports Broome County's application for funding from Empire State Development Corporation Restore New York Communities Initiative, Round 8, and be it further

RESOLVED that the Mayor of the City of Binghamton, or his designee, shall be authorized to execute any and all documents necessary to accomplish the purpose of this resolution.

Date Approved Mayor	Date City Clerk S b 24 Date Presented to Mayor	The within Resolution was adopted by the Council of the City of Binghamton.	A RESOLUTION TO SUPPORT BROOME COUNTY'S APPLICATION FOR FUNDING FROM EMPIRE STATE DEVELOPMENT CORPORATION RESTORE NEW YORK COMMUNITIES INITIATIVE ROUND 8	Sponsored by City Council Members: Cavanaugh, Kosty, Mativetsky, Dundon	0.
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Porter	<			
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Middleton	٧			
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Ayes O Nays O Abstain O Absent

by the Mayor on ___ copy of the legislation adopted by the Council of the City of Binghamton at a meeting held on 5 | 8 | 24 . Approved hereby certify the above to be a true