

Binghamton Urban Renewal Agency

4th floor City Hall, 38 Hawley Street, Binghamton, New York 13902-7244
(607) 772-7161

MINUTES

Regular Meeting

July 9, 2024

2:00 PM, Mayor's Conference Room

Attending: J. Kraham, R. Lake, J. Paludi, M. Kosty, R. Perkins, T. Rynearson

Staff: J. Boyd, S. Glose

Mayor Kraham called the meeting to order at 2:01 PM and asked for review and approval of the minutes from the April 26, 2024 Special Meeting. R. Lake motioned, J. Paludi seconded, and the minutes were approved (4-0-0).

Reports: T. Rynearson presented the 2nd Quarter Financial Report. She said the only changes from the prior quarter noted on the Statement of Activities through the end of June were an additional \$228 in interest income for a total year to date of \$461, and additional utility expenses of \$359 for the stadium parking lot totaling \$678 year to date; all other items were for activities already accrued. S. Glose asked if the interest funds were being placed with NYCLASS, the New York Cooperative Liquid Assets Securities System. As Mayor Kraham explained, NYCLASS was a fund that enabled municipal entities to obtain greater interest income than by otherwise placing funds in lower interest-bearing bank deposit accounts. T. Rynearson said the City currently had NYCLASS accounts for City accounts, Joint Sewage Treatment System, and the BLDC.

Old Business: none

New Business: none

There being no further business, Mayor Kraham asked for a motion to adjourn. R. Lake motioned, Council Representative Kosty seconded, and the motion was approved (4-0-0). The meeting ended at 2:04 PM.

Respectfully certified,

Sophie Bergman, Interim Secretary