

**BINGHAMTON LOCAL DEVELOPMENT CORPORATION**

**RESOLUTION 10-15**

November 18, 2010

**A RESOLUTION OF THE BINGHAMTON LOCAL DEVELOPMENT CORPORATION (BLDC) ADOPTING POLICIES OF THE CITY OF BINGHAMTON FOR INVESTMENT, RECORDS MANAGEMENT & DISPOSITION, PROCUREMENT AND PROPERTY ACQUISITION AND DISPOSITION.**

WHEREAS, the BLDC wishes to comply with the Public Authority Accountability Act (PAAA) which requires that the Corporation adopt and review annually certain polices governing the activities of the corporation; and

WHEREAS, the Governance Committee of the BLDC has reviewed the requirements of the PAAA and the pertinent policies adopted by the City of Binghamton in the Code of Ordinances and found them compatible with the activities of the BLDC; and

WHEREAS, the Governance Committee recommends that the BLDC adopt the City of Binghamton policies reference hereafter with their location in the City of Binghamton Code of Ordinances available on the city's website at *www.cityofbinghamton.com* under "Code of Ordinances" for Investment (Chapter 5, 5-7), Records Management & Disposition (Chapter 5, 5-25 to 5-27), Procurement (Chapter 127) and Public Real Estate Sales (Chapter 136).

NOW, THEREFORE, the Board of Directors of the Binghamton Local Development Corporation duly convened at a regular meeting hereby does:

RESOLVE, to adopt the policies named above from the City of Binghamton Code of Ordinances for Investment, Records Management and Disposition, Procurement and Public Sale of Real Estate.

I, Donald E. Bergin hereby certify the above resolution was approved by the Binghamton Local Development Corporation at regular meeting held on November 18, 2010

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Donald E. Bergin, Secretary  
Binghamton Local Development Corporation