



**THE COUNCIL OF THE CITY OF BINGHAMTON
STATE OF NEW YORK**

Date: June 27, 2024

Sponsored by Council Members: Cavanaugh, Kosty, Porter, Middleton

Introduced by Committee: Finance

ORDINANCE

entitled

**AN ORDINANCE TO AMEND THE 2024
CAPITAL BUDGET TO CLOSE SERIAL BOND
ACCOUNTS NO LONGER ACTIVE**

WHEREAS, the Comptroller of the City of Binghamton finds it proper and necessary to amend the 2024 Capital Fund budget to close serial bond accounts that are no longer active; and

WHEREAS, such budget amendments were approved by the Board of Estimate and Apportionment on June 26, 2024.

NOW, THEREFORE, the Council of the City of Binghamton, duly convened in regular session, does hereby ordain as follows:

Section 1. That the Comptroller and City Treasurer of the City of Binghamton are hereby authorized and directed to amend the 2024 Capital Fund budget to close serial bond accounts that are no longer active as follows:

- (i) \$456,159.92 decrease in expense budget line H7110.525277.12220 (Rec Park Tennis Courts);
- (ii) \$1,000.00 decrease in expense budget line H5110.525321.20619 (Pedestrian Improvements);
- (iii) \$180,960.58 decrease in expense budget line H5110.525345.12523 (Glenwood-Main to Clinton)
- (iv) \$2,619,847.26 decrease in expense budget line H8340.525153.21716 (Sludge Extraction)
- (v) \$3,257,967.76 decrease in revenue budget line H.45710 (Serial Bonds)

Section 2. That this Ordinance shall take effect immediately.

I HEREBY CERTIFY that the above described funds are unencumbered and available.

A handwritten signature in blue ink, appearing to read "Charles Robinson", written over a horizontal line.

Charles Robinson, Comptroller

Introductory No. 024-48

Permanent No. 024-48

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The within Ordinance was adopted by the Council of
the City of Binghamton.

Date 6/27/24

City Clerk [Signature]

Date Presented to Mayor 6/27/24

Date Approved 6/28/24

Mayor [Signature]

	Ayes	Nays	Abstain	Absent
Councilmember Porter				✓
Councilmember Middleton	✓			
Councilmember Cavanaugh				✓
Councilmember Hotchkiss	✓			
Councilmember Mativetsky	✓			
Councilmember Kosty	✓			
Councilmember Dundon				✓
Total	4	0	0	3

Code of the City of Binghamton

Adopted Defeated

4 Ayes 0 Nays 0 Abstain 3 Absent

I hereby certify the above to be a true
copy of the legislation adopted by the
Council of the City of Binghamton at a
meeting held on 6/27/24 Approved
by the Mayor on _____.