



**THE COUNCIL OF THE CITY OF BINGHAMTON
STATE OF NEW YORK**

Date: September 11, 2024

Sponsored by Council Members: Hotchkiss, Cavanaugh, Kosty, Dundon, Mativetsky

Introduced by Committee: Planning

ORDINANCE
entitled

AN ORDINANCE AUTHORIZING THE SALE OF
206 HENRY STREET, 206.5 HENRY STREET,
208 HENRY STREET, AND 210 HENRY STREET
TO KEARNY REALTY & DEVELOPMENT
GROUP FOR \$1 PER PARCEL

WHEREAS, the City of Binghamton is the owner of certain real properties located at 206 Henry Street, Binghamton, New York, Tax Parcel No. 160.35-2-11, 206.5 Henry Street, Binghamton, New York, Tax Parcel No. 160.35-2-12, 208 Henry Street, Binghamton, New York, Tax Parcel No. 160.35-2-13, and 210 Henry Street, Binghamton, New York, Tax Parcel No. 160.35-2-14 (the "Premises"); and

WHEREAS, the City of Binghamton received an Offer to Purchase from Kearny Realty and Development Group (the "Applicant") for \$1 per parcel for mixed-use affordable housing and development; and

WHEREAS, the City of Binghamton has no public use for the Premises; and

WHEREAS, the Assessor of the City of Binghamton has determined the sale price to be fair and equitable; and

WHEREAS, the Board of Estimate and Apportionment approved and recommended sale of the premises on September 11, 2024.

NOW, THEREFORE, the Council of the City of Binghamton, duly convened in regular session, does hereby ordain by at least a three-fourths vote as follows:

Section 1. That the Mayor of the City of Binghamton is hereby authorized to enter into a contract of sale and to execute all necessary and appropriate documentation, approved as to form and content by the Office of Corporation Counsel, to transfer the Premises to Kearny Realty and Development Group by Quitclaim Deed for \$1 per parcel to be paid by cash, certified check, or local bank check.

Section 2. This transfer is subject to the following conditions (i) the Premises must be used for mixed-use affordable housing and development.

Section 3. That this Ordinance shall take effect immediately.

Introductory No. 024-73

Permanent No. 024-73

Sponsored by City Council Members: Hotchkiss, Cavanaugh, Kosty, Dundon, Maitvetsky

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The within Resolution was adopted by the Council of the City of Binghamton.

Date 9/11/24

City Clerk [Signature]

Date Presented to Mayor 9/12/24

Date Approved 9/12/24

Mayor [Signature]

	Ayes	Nays	Abstain	Absent
Councilmember Porter				✓
Councilmember Middleton	✓			
Councilmember Cavanaugh	✓			
Councilmember Hotchkiss	✓			
Councilmember Maitvetsky	✓			
Councilmember Kosty	✓			
Councilmember Dundon	✓			
Total	<u>6</u>	<u>0</u>	<u>0</u>	<u>1</u>

Code of the City of Binghamton

Adopted Defeated

6 Ayes 0 Nays 0 Abstain 1 Absent

I hereby certify the above to be a true copy of the legislation adopted by the Council of the City of Binghamton at a meeting held on 9/11/24. Approved by the Mayor on _____.