

**BINGHAMTON LOCAL DEVELOPMENT CORPORATION
REGULAR MEETING MINUTES
Thursday August 22, 2024**

| ATTENDANCE | 2024 | | | | | | | | | | | |
|-------------------|------|------|------|------|------|------|------|------|------|-------|-------|-------|
| | 1/25 | 2/22 | 3/28 | 4/25 | 5/23 | 6/27 | 7/25 | 8/22 | 9/26 | 10/24 | 11/14 | 12/19 |
| Directors | | | | | | | | | | | | |
| Kraham, Jared | P | P | P | P | P | P | | P | | | | |
| Berling, Juliet | P | P | P | P | P | P | | P | | | | |
| Cavanaugh, Robert | P | P | P | P | P | Ex | | P | | | | |
| Doyle, Patrick | P | P | P | P | Ex | Ex | | P | | | | |
| Farrell, Susan | P | P | P | P | P | P | | P | | | | |
| Grant, Wesleigh | NA | P | P | Ex | P | P | | P | | | | |
| Koffman, Betsy | P | P | Ex | P | P | P | | P | | | | |
| Kosty, Michael | NA | NA | Ex | P | P | Ex | | P | | | | |
| Sall, Ron | P | P | P | P | Ex | P | | P | | | | |
| Bergman, Sophie | P | P | P | P | Ex | P | | P | | | | |
| Robinson, Chuck | P | P | P | P | P | P | | P | | | | |
| Stento, Frank | P | P | P | P | P | Ex | | P | | | | |
| Stromhaug, Per | P | Ex | P | Ex | Ex | P | | P | | | | |
| Staff | | | | | | | | | | | | |
| Sarah Glose | P | P | P | P | Ex | P | | P | | | | |
| Joel Boyd | P | P | P | P | P | P | | P | | | | |
| Rachel Priest | P | P | P | P | P | P | | P | | | | |
| Janine Faulkner | P | P | P | P | P | Ex | | P | | | | |
| Other | | | | | | | | | | | | |
| Steve Carson | P | P | P | P | NA | NA | | NA | | | | |

President Patrick Doyle called the Meeting to order at 9:05 AM.

APPROVAL OF THE MINUTES OF THE JUNE 27 REGULAR MEETING

F. Stento moved, seconded by R. Sall. The motion was approved (13:0:0)

PRESENTATION OF THE JUNE 2024 TREASURER REPORT

R. Priest presented the financial report. At the end of June 2024, the end of month balance in the Restricted Account was \$488,458.90. The end of month balance in the UDAG account was \$636,385.52. There were no new delinquencies. Collection efforts continue for loans still in default. S. Bergman gave an update on collection efforts for loans in default.

RESOLUTION 24-22: A RESOLUTION OF THE BINGHAMTON LOCAL DEVELOPMENT CORPORATION AUTHORIZING THE PRESIDENT TO ENTER INTO AN AGREEMENT

WITH BARTON & LOGUIDICE, D.P.C. FOR ADDITIONAL SERVICES RELATED TO THE CLINTON STREET NEIGHBORHOOD BUSINESS DISTRICT REVITALIZATION PLAN

S. Glose explained that the contract will support an update to the application for the Downtown Revitalization Initiative. The application will not significantly differ from the previous year's application. The Mayor encouraged the Directors to aid in advocacy for the DRI application by communicating the need to their networks.

J. Kraham moved, seconded by R. Sall. The motion was approved (13:0:0)

RESOLUTION 24-23 A RESOLUTION OF THE BINGHAMTON LOCAL DEVELOPMENT CORPORATION TO ACCEPT THE RECOMMENDATION OF THE LOAN COMMITTEE TO AWARD A COMMERCIAL FAÇADE IMPROVEMENT GRANT TO STATE STREET VENTURES, LLC.

R. Priest described the project at 201 State St. that will include an awning and lighting that will improve the look of the façade. S. Glose spoke about the impact of the Commercial Façade Program and the impact it has had on the New York State Main St. Grant Program. S. Farrell moved, seconded by F. Stento. The motion was approved (13:0:0)

Mayor Kraham gave an update on legislation related to responsible bidder language, and zoning laws related to housing development. The updates to the zoning laws will decrease barriers to the development of housing in the city.

S. Glose echoed the importance of the new zoning laws in attracting new housing development and thanked the City Council members for their support.

S. Glose gave an update on the Boscov's project, and thanked Assemblywoman Lupardo for her support.

Firomar continues to work on deconstructing the contents of the building at 22 Chares St. The project s continuing to move forward.

There being no further business, J. Kraham made a motion to adjourn, R. Sall seconded, and the meeting adjourned (13-0-0) at 9:35 AM.

Ron Sall, Secretary
Binghamton Local Development Corporation