

BLDC

Binghamton Local Development Corporation

Regular Meeting of the Board of Directors of the BLDC

Thursday September 26, 9:00 AM

Mayor's Conference Room, City Hall, 4th floor

PROPOSED AGENDA

- I. Call to order: President, Patrick Doyle**
- II. Approval of the Minutes of the August 22 Regular Meeting**
- III. Presentation of the July and August 2024 Treasurer Report**

IV. Old Business:

None

V. New Business:

RESOLUTION 24-24: A RESOLUTION OF THE BINGHAMTON LOCAL DEVELOPMENT CORPORATION TO ACCEPT THE RECOMMENDATION OF THE STRATEGIC PRIORITIES COMMITTEE TO AUTHORIZE THE PURCHASE OF HOLIDAY LIGHTS FROM ILLUMINATIONS LIGHTING, INC. NOT TO EXCEED \$11,363.00 TO BE INSTALLED ON DOWNTOWN LIGHT POLES DURING THE HOLIDAY SEASON.

VI. Mayor's Remarks

VII. Executive Director's Remarks

VIII. Adjourn

REMINDER: Next BLDC Board Meeting, Thursday, October 24, 9:00 AM

**BINGHAMTON LOCAL DEVELOPMENT CORPORATION
REGULAR MEETING MINUTES
Thursday August 22, 2024**

ATTENDANCE	2024											
	1/25	2/22	3/28	4/25	5/23	6/27	7/25	8/22	9/26	10/24	11/14	12/19
Directors												
Kraham, Jared	P	P	P	P	P	P		P				
Berling, Juliet	P	P	P	P	P	P		P				
Cavanaugh, Robert	P	P	P	P	P	Ex		P				
Doyle, Patrick	P	P	P	P	Ex	Ex		P				
Farrell, Susan	P	P	P	P	P	P		P				
Grant, Wesleigh	NA	P	P	Ex	P	P		P				
Koffman, Betsy	P	P	Ex	P	P	P		P				
Kosty, Michael	NA	NA	Ex	P	P	Ex		P				
Sall, Ron	P	P	P	P	Ex	P		P				
Bergman, Sophie	P	P	P	P	Ex	P		P				
Robinson, Chuck	P	P	P	P	P	P		P				
Stento, Frank	P	P	P	P	P	Ex		P				
Stromhaug, Per	P	Ex	P	Ex	Ex	P		P				
Staff												
Sarah Glose	P	P	P	P	Ex	P		P				
Joel Boyd	P	P	P	P	P	P		P				
Rachel Priest	P	P	P	P	P	P		P				
Janine Faulkner	P	P	P	P	P	Ex		P				
Other												
Steve Carson	P	P	P	P	NA	NA		NA				

President Patrick Doyle called the Meeting to order at 9:05 AM.

APPROVAL OF THE MINUTES OF THE JUNE 27 REGULAR MEETING

F. Stento moved, seconded by R. Sall. The motion was approved (13:0:0)

PRESENTATION OF THE JUNE 2024 TREASURER REPORT

R. Priest presented the financial report. At the end of June 2024, the end of month balance in the Restricted Account was \$488,458.90. The end of month balance in the UDAG account was \$636,385.52. There were no new delinquencies. Collection efforts continue for loans still in default. S. Bergman gave an update on collection efforts for loans in default.

RESOLUTION 24-22: A RESOLUTION OF THE BINGHAMTON LOCAL DEVELOPMENT CORPORATION AUTHORIZING THE PRESIDENT TO ENTER INTO AN AGREEMENT

WITH BARTON & LOGUIDICE, D.P.C. FOR ADDITIONAL SERVICES RELATED TO THE CLINTON STREET NEIGHBORHOOD BUSINESS DISTRICT REVITALIZATION PLAN

S. Glose explained that the contract will support an update to the application for the Downtown Revitalization Initiative. The application will not significantly differ from the previous year's application. The Mayor encouraged the Directors to aid in advocacy for the DRI application by communicating the need to their networks.

J. Kraham moved, seconded by R. Sall. The motion was approved (13:0:0)

RESOLUTION 24-23 A RESOLUTION OF THE BINGHAMTON LOCAL DEVELOPMENT CORPORATION TO ACCEPT THE RECOMMENDATION OF THE LOAN COMMITTEE TO AWARD A COMMERCIAL FAÇADE IMPROVEMENT GRANT TO STATE STREET VENTURES, LLC.

R. Priest described the project at 201 State St. that will include an awning and lighting that will improve the look of the façade. S. Glose spoke about the impact of the Commercial Façade Program and the impact it has had on the New York State Main St. Grant Program. S. Farrell moved, seconded by F. Stento. The motion was approved (13:0:0)

Mayor Kraham gave an update on legislation related to responsible bidder language, and zoning laws related to housing development. The updates to the zoning laws will decrease barriers to the development of housing in the city.

S. Glose echoed the importance of the new zoning laws in attracting new housing development and thanked the City Council members for their support.

S. Glose gave an update on the Boscov's project, and thanked Assemblywoman Lupardo for her support.

Firomar continues to work on deconstructing the contents of the building at 22 Chares St. The project s continuing to move forward.

There being no further business, J. Kraham made a motion to adjourn, R. Sall seconded, and the meeting adjourned (13-0-0) at 9:35 AM.

Ron Sall, Secretary
Binghamton Local Development Corporation

Binghamton Local Development Corporation

September 26, 2024

RESOLUTION 24-24: A RESOLUTION OF THE BINGHAMTON LOCAL DEVELOPMENT CORPORATION TO ACCEPT THE RECOMMENDATION OF THE STRATEGIC PRIORITIES COMMITTEE TO AUTHORIZE THE PURCHASE OF HOLIDAY LIGHTS FROM ILLUMINATIONS LIGHTING, INC. NOT TO EXCEED \$11,363.00 TO BE INSTALLED ON DOWNTOWN LIGHT POLES DURING THE HOLIDAY SEASON.

WHEREAS, the Strategic Priorities Committee of the Binghamton Local Development Corporation (BLDC) identified the need for additional lighting to enhance the aesthetic of the downtown shopping district; and

WHEREAS, BLDC Strategic Priorities Committee made a recommendation at the meeting held on August 21, 2024 to obtain quotes for purchase of holiday lights for the downtown shopping district; and

WHEREAS, Illuminations Lighting, Inc., a local vendor, has provided a quote in the amount of \$11,363.00; and

WHEREAS, in accordance with the BLDC Procurement Policy, the Director of Economic Development has determined this purchase is in the best interest of the BLDC and is otherwise in accordance with the policies of the BLDC; and

WHEREAS, BLDC staff solicited quotes for similar items from multiple sources, and has identified the price quoted by Illuminations Lighting, Inc. to be the lowest, and most appropriate option;

NOW, THEREFORE, the Board of Directors of the Binghamton Local Development Corporation duly convened at a regular meeting, does hereby:

RESOLVE, to accept the recommendation of the Strategic Priorities Committee to purchase holiday lights from Illuminations Lighting, Inc. in an amount not to exceed \$11,363.00

I, Ron Sall, hereby certify the above resolution was approved by the Binghamton Local Development Corporation at its regular meeting held on September 26, 2024.

Ron Sall, Secretary
Binghamton Local Development Corporation