Permanent No. _024-81



THE COUNCIL OF THE CITY OF BINGHAMTON STATE OF NEW YORK

Date: October 9, 2024

Sponsored by Council Members: Cavanaugh, Hotchkiss, Kosty, Dundon

Introduced by Committee: Finance

ORDINANCE

entitled

AN ORDINANCE TO AMEND THE 2024 BJCSTF BUDGET TO INCLUDE DEPRECIATION

WHEREAS, the City of Binghamton (the "City") is a joint owner of the Binghamton-Johnson City Joint Sewage Treatment Facilities (the "BJCJSTF") with the Village of Johnson City (the "Village"); and

WHEREAS, the BJCJSTF is operated and maintained by the Binghamton-Johnson City Joint Sewage Board (the "JSB") under a series of inter-municipal agreements between the City and the Village; and

WHEREAS, the Council of the City and the Board of Trustees of the Village approve the BJCJSTF budget; and

WHEREAS, the Comptroller of the City of Binghamton finds it proper and necessary to amend the 2024 BJCSB budget to include depreciation; and

WHEREAS, the owners must approve a transfer through legislation; and

WHEREAS, the budget transfer was approved by the Board of Estimate and Apportionment on October 9, 2024.

NOW THEREFORE, the Council of the City of Binghamton, duly convened in regular session, does hereby ordain as follows:

Section 1. That the Comptroller and Treasurer of the City of Binghamton are hereby authorized and directed to amend the 2024 BJCSB budget to include depreciation as follows:

- (i) \$16,091,299.36 increase in expense line ES1994.54999 (DEPRECIATION)
- (ii) \$8,833,877.36 decrease in revenue line ES.49999 (JS FUND BALANCE)
- (iii) \$3,868,687.00 decrease in expense line ES8130.54001.COB (DEBT SERVICE BINGHAMTON)
- (iv) \$3,888,735.00 decrease in expense line ES8130.54001.VJC (DEBT SERVICE VILLAGE OF JC)

Section 2. That this ordinance shall take effect immediately.

I HEREBY CERTIFY that the above described funds are unencumbered and available

Charles Robinson, Comptroller

Um 1/2

| Date Approved Mayor | 10 10 24 | City Clerk | Date 10/9/24 | the City of Binghamton. | The within Ordinance was adopted by the Council of the City of Binghamton. | | AN ORDINANCE TO AMEND THE 2024 BJCSTF BUDGET TO INCLUDE DEPRECIATION | | | Sponsored by City Council Members: Cavanaugh, Hotchkiss, Kosty, Dundon | | | Permanent No. $024-81$ | | Introductory No. O24-81 |
|---|----------------------------------|--------------------|----------------------------------|-------------------------|--|---------------|--|-----------------------------|----------------------------|---|----------------------------|--------|------------------------|---------|-------------------------|
| I hereby certify the copy of the legisle Council of the Cite meeting held on by the Mayor on | 7 Ayes 0 Nays 0 Abstain 0 Absent | \square Adopted | ☐ Code of the City of Binghamton | Total | Dundon | Councilmember | Councilmember Kosty | Councilmember Mativetsky | Councilmember Hotchkiss | Councilmember Cavanaugh | Councilmember Middleton | Porter | Councilmember | | |
| I hereby certify the above to be a true copy of the legislation adopted by the Council of the City of Binghamton at a meeting held on $10 9 24$. Approved by the Mayor on | Nays _ | \square Defeated | ity of Bir | 41 | < | , | V | <u> </u> | < | < | < | < | ` | Ayes | |
| | O Abstain | | ıghamton | 0 | | | | | | | | | | Nays | |
| | O Absent | | | 0 | | | | | | | | | | Abstain | |

Absent