

RESOLUTION 24-9: A RESOLUTION OF THE BINGHAMTON LOCAL DEVELOPMENT CORPORATION AUTHORIZING THE PRESIDENT TO ENTER INTO AN AGREEMENT WITH BROOME COUNTY FOR FINANCIAL ASSISTANCE TO SUPPORT THE ECONOMIC DEVELOPMENT AT 13 COURT STREETS.

J. Kraham thanked the County Executive and Broome County Legislature for their support of the project.

S. Farrell moved, seconded by B. Koffman. The motion was approved (11:0:0).

J. Kraham welcomed the new board members and provided an update on the parking garage project taking place at Boscov's. Demolition and foundation work is currently underway and precast concrete is being fabricated and will be installed in early spring. Additional work is being done at the Boscov's men's store to address leaking and HVAC issues. Plans are underway on the façade for the garage. J. Kraham gave a summary of the successful Chamber of Commerce Community Building Series event on the State of Manufacturing in the region. Per Stromhaug was part of a panel that discussed the challenges, opportunities and plans for manufacturing in the region. J. Kraham attended the United States Conference of Mayors in Washington D. C. where the President commended the type of work being done in Upstate New York in advanced manufacturing.

S. Glose provided an update on lease negotiations with Boscov's. The lease for Boscov's is being drafted and will be approved by the BLDC Board. A well-sealing company is providing a quote for sealing the pumphouse wells owed by BLDC. The BLDC plans to engage with LeChase to validate the pricing of the work being done at Boscov's. S. Glose gave an update on plans for potential reuse of the cogeneration plant on Charles St.

There being no further business, J. Kraham made a motion to adjourn, R. Sall seconded, and the meeting adjourned (11-0-0) at 9:27AM.



Ron Sall, Secretary
Binghamton Local Development Corporation