



**THE COUNCIL OF THE CITY OF BINGHAMTON
STATE OF NEW YORK**

Date: December 23, 2020

Sponsored by Council Members: Scaringi, Resciniti, Riley, Friedman, Burns, Strawn, Scanlon

Introduced by Committee: Finance

ORDINANCE

entitled

AN ORDINANCE TO CREATE NEW REVENUE
AND EXPENSE LINES FOR THE ESD STADIUM
DISTRICT GRANT AND STADIUM DISTRICT
PROJECT

WHEREAS, the Comptroller of the City of Binghamton finds it proper and necessary to amend the 2020 General Fund budget to create a new revenue and expense lines for the ESD Stadium District Grant and expenses for the Stadium District Project; and

WHEREAS, the budget amendment and transfers were approved by the Board of Estimate and Apportionment on December 23, 2020.

NOW, THEREFORE, the Council of the City of Binghamton, duly convened in regular session, does hereby ordain as follows:

Section 1. That the Comptroller and City Treasurer of the City of Binghamton are hereby authorized and directed to amend the the 2020 General Fund budget to create a new revenue budget lines H43097.M0019-ESD (Stadium District Grant), and new expense budget lines H1210.555555.M0019 (Grant ESD Stadium District Project) and H1210.525901 (ESD Stadium Expense) and to fund same as follows:

<u>Transfer From (Decrease):</u>	<u>Transfer To (Increase):</u>
\$40,000 A9015.58000 (Police & Fire Retirement)	\$40,000 A9950.59000 (Transfer to Capital)

Section 2. That the Comptroller and City Treasurer of the City of Binghamton are hereby authorized and directed to amend the the 2020 General Fund budget to account for the Stadium District Grant and expenses for the Stadium District Project as follows:

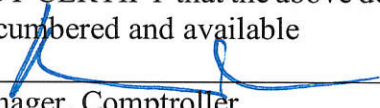
- (i) \$40,000 increase to revenue budget line H.45031 (Interfund Transfer)
- (ii) \$40,000 increase to expense budget line H1210.525901 (ESD Stadium Expense)
- (iii) \$50,000 increase to revenue budget line H.43097.M0019 (ESD Stadium District Grant)
- (iv) \$50,000 increase to expense budget line H1210.555555.M0019 (Grant ESD Stadium District Project)

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Section 3. That this ordinance shall take effect immediately.

I HEREBY CERTIFY that the above described funds
are unencumbered and available



Chuck Shager, Comptroller

Introductory No. 020-115

Permanent No. 020-112

Sponsored by City Council Members:
Scaringi, Resciniti, Riley, Friedman, Burns, Strawn,
Scanlon

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The within Ordinance was adopted by the Council of
the City of Binghamton.

Date 12/23/2020

City Clerk Heaven Dobny

Date Presented to Mayor 12/24/2020

Date Approved 12/24/2020

Mayor [Signature]

	Ayes	Nays	Abstain	Absent
Councilman Scaringi	✓			
Councilwoman Resciniti	✓			
Councilwoman Riley	✓			
Councilwoman Friedman	✓			
Councilman Burns	✓			
Councilman Strawn	✓			
Councilman Scanlon	✓			
Total	7	0	0	0

Code of the City of Binghamton

Adopted Defeated

7 Ayes 0 Nays 0 Abstain 0 Absent

I hereby certify the above to be a true
copy of the legislation adopted by the
Council of the City of Binghamton at a
meeting held on 12/23/2020 Approved
by the Mayor on 12/24/2020.

[Signature]