



**THE COUNCIL OF THE CITY OF BINGHAMTON
STATE OF NEW YORK**

Date: October 21, 2020

Sponsored by Council Members: Scaringi, Resciniti, Riley, Friedman, Burns, Strawn, Scanlon

Introduced by Committee: Finance

ORDINANCE

entitled

**AN ORDINANCE AMENDING THE 2020
SEWER AND WATER BUDGETS TO FUND THE
SERIAL BOND INTEREST DUE TO
REFINANCING OF THE 2012 BOND**

WHEREAS, the Comptroller of the City of Binghamton finds it proper and necessary to amend the 2020 Sewer and Water budgets to transfer funds from Serial Bond principal to Serial Bond interest due to refinancing of 2012 the Bond; and

WHEREAS, such budget amendments were approved by the Board of Estimate and Apportionment on September 30, 2020.

NOW, THEREFORE, the Council of the City of Binghamton, duly convened in regular session, does hereby ordain as follows:

Section 1. That the Comptroller and City Treasurer of the City of Binghamton are hereby authorized and directed to amend the 2020 Sewer and Water budgets to transfer funds from Serial Bond principal to Serial Bond interest due to the refinancing of the 2012 Bond as follows:

Transfer From (Decrease):

\$16,014 G9710.56000 (Serial Bond Principal)
11,265 FX9710.56000 (Serial Bond Principal)

\$27,279

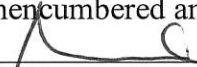
Transfer To (Increase):

\$16,014 G9710.57000 (Serial Bond Int.)
11,265 FX9710.57000 (Serial Bond Int.)

\$27,279

Section 2. That this Ordinance shall take effect immediately.

I HEREBY CERTIFY that the above described funds are unencumbered and available



Chuck Shager, Comptroller

Introductory No. 020-90

Permanent No. 020-89

Sponsored by City Council Members:
Scaringi, Resciniti, Riley, Friedman, Burns, Strawn,
Scanlon

AN ORDINANCE AMENDING THE 2020 SEWER
AND WATER BUDGETS TO FUND THE SERIAL
BOND INTEREST DUE TO REFINANCING OF
THE 2012 BOND

The within Ordinance was adopted by the Council of
the City of Binghamton.

Date 10/21/2020

[Signature]
City Clerk

Date Presented to Mayor

10/22/2020

10/22/2020
Date Approved

[Signature]
Mayor

	Ayes	Nays	Abstain	Absent
Councilman Scaringi	✓			
Councilwoman Resciniti	✓			
Councilwoman Riley	✓			
Councilwoman Friedman	✓			
Councilman Burns	✓			
Councilman Strawn	✓			
Councilman Scanlon	✓			
Total	7	0	0	0

Code of the City of Binghamton

Adopted Defeated

7 Ayes 0 Nays 0 Abstain 0 Absent

I hereby certify the above to be a true
copy of the legislation adopted by the
Council of the City of Binghamton at a
meeting held on 10/21/2020 Approved
by the Mayor on 10/22/2020

[Signature]