Permanent No. <u>020-87</u>



THE COUNCIL OF THE CITY OF BINGHAMTON STATE OF NEW YORK

Date: September 23, 2020

Sponsored by Council Members: Scaringi, Resciniti, Riley, Friedman, Burns, Strawn, Scanlon

Introduced by Committee: Finance

ORDINANCE

entitled

AN ORDINANCE TO AMEND THE 2020 BUDGET TO FUND DEMOLITION OF 12 GAYLORD STREET

WHEREAS, the City Engineer and Comptroller of the City of Binghamton find it proper and necessary to amend the 2020 budget in anticipation of an insurance recovery to fund demolition of 12 Gaylord Street; and

WHEREAS, such budget amendment was approved by the Board of Estimate and Apportionment on September 23, 2020.

NOW, THEREFORE, the Council of the City of Binghamton, duly convened in regular session, does hereby ordain as follows:

- Section 1. That the Comptroller and City Treasurer of the City of Binghamton are hereby authorized and directed to amend the 2020 budget in anticipation of an insurance recovery and to fund demolition of 12 Gaylord Street as follows:
 - (i) Increase revenue budget line A.42680 (Insurance Recover) by \$17,400;
 - (ii) Increase expense budget line A1440.54410 (Professional Services) by \$17,400.

Section 2. That this ordinance shall take effect immediately.

Date Presented Date Approved Mayor	Date Pr	Date Pr	City	t		Date		the City	The wit		TO FUN		эсашоп	Sponso Scaring	i Cilliui	Permanent No.
	The Well of James	proved	Date Presentéd to Mayor	10/8/2020	ghten be begin		10/7/2020	the City of Binghamton.	The within Ordinance was adopted by the Council of		AN ORDINANCE TO AMEND THE 2020 BODGET TO FUND DEMOLITION OF 12 GAYLORD STREET			Sponsored by City Council Members: Scaringi, Resciniti, Riley, Friedman, Burns, Strawn,	Om. 170.	ent No.
Council of the City of Binghamton at a	I hereby certify the above to be a true		7 Ayes (Adopted	☐ Code of the City of Binghamton	,	Total	Councilman	Councilman Strawn	Councilman Burns	Councilwoman Friedman	Councilwoman Riley	Resciniti	Councilman Scaringi		
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Introductory No. _

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