



**THE COUNCIL OF THE CITY OF BINGHAMTON
STATE OF NEW YORK**

Date: September 23, 2020

Sponsored by Council Members: Scaringi, Resciniti, Riley, Friedman, Burns, Strawn, Scanlon

Introduced by Committee: Finance

ORDINANCE

entitled

AN ORDINANCE AMENDING THE 2020
SEWER BUDGET TO FUND ADDITIONAL
ADMINISTRATIVE FEES FOR REFINANCE OF
EFC NOTES

WHEREAS, the Comptroller of the City of Binghamton finds it proper and necessary to amend the 2020 Sewer budget to fund additional administrative fees for refinance of Environmental Facilities Corporation ("EFC") notes; and

WHEREAS, such budget amendment was approved by the Board of Estimate and Apportionment on September 23, 2020.

NOW, THEREFORE, the Council of the City of Binghamton, duly convened in regular session, does hereby ordain as follows:

Section 1. That the Comptroller and City Treasurer of the City of Binghamton are hereby authorized and directed to amend the 2020 Sewer budget to fund additional administrative fees for refinance of EFC notes as follows:

Transfer From (Decrease):

\$38,034 G9060.58000D (Health Insurance)
31,396 G8130.54000 (Sewage Treatment Plant)
4,000 G8120.54112 (Gasoline/Diesel Fuel)
2,000 G8120.54130 (Construction Material)
2,000 G8120.54202 (Electricity)
500 G9010.58000A (Retirement)

\$77,930

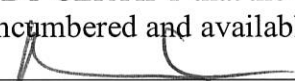
Transfer To (Increase):

\$77,930 G8110.54447 (Admin/EFC)

\$77,930

Section 2. That this Ordinance shall take effect immediately.

I HEREBY CERTIFY that the above described funds
are unencumbered and available



Chuck Shager, Comptroller

Introductory No. 020-88

Permanent No. 020-85

Sponsored by City Council Members:
Searingi, Resciniti, Riley, Friedman, Burns, Strawn,
Scanlon

AN ORDINANCE AMENDING THE 2020 SEWER
BUDGET TO FUND ADDITIONAL
ADMINISTRATIVE FEES FOR REFINANCE OF
EFC NOTES

The within Ordinance was adopted by the Council of
the City of Binghamton.

Date 9/23/2020

City Clerk Karen Doherty

Date Presented to Mayor 9/24/2020

Date Approved 9/24/2020

Mayor Michael J. Davis

	Ayes	Nays	Abstain	Absent
Councilman Searingi	✓			
Councilwoman Resciniti	✓			
Councilwoman Riley	✓			
Councilwoman Friedman	✓			
Councilman Burns	✓			
Councilman Strawn	✓			
Councilman Scanlon	✓			
Total	7	0	0	0

Code of the City of Binghamton

Adopted Defeated

7 Ayes 0 Nays 0 Abstain 0 Absent

I hereby certify the above to be a true
copy of the legislation adopted by the
Council of the City of Binghamton at a
meeting held on 9/23/2020. Approved
by the Mayor on 9/24/2020.

(Michael J. Davis)