



**THE COUNCIL OF THE CITY OF BINGHAMTON
STATE OF NEW YORK**

Date: September 9, 2020

Sponsored by Council Members: Scaringi, Resciniti, Riley, Friedman, Burns, Strawn, Scanlon

Introduced by Committee: Finance

ORDINANCE

entitled

AN ORDINANCE TO ALLOW THE CITY OF
BINGHAMTON COMPTROLLER TO EXECUTE
REFINANCE CERTIFICATE AND
SUPPLEMENTAL AGREEMENTS WITH
ENVIRONMENTAL FACILITIES
CORPORATION FOR 2012 BONDS

WHEREAS, the City of Binghamton issued bonds to the New York State Environmental Facilities Corporation ("EFC") in 2012; and

WHEREAS, the City wishes to appoint the Comptroller of the City of Binghamton to execute, on behalf of the City of Binghamton, the closing certificate and supplemental agreement between the EFC and the City to effectuate refinancing of the 2012 bonds and to take any and all action in furtherance of the refinancing of said 2012 bonds.

NOW, THEREFORE, the Council of the City of Binghamton, duly convened in regular session, does hereby ordain as follows:

Section 1. That the Common Council hereby authorizes the City Comptroller to (i) execute, on behalf of the City, the Closing Certificate and Supplemental Agreement between the EFC and the City to effectuate the refinancing of bonds issued by the City to EFC in 2012, and (ii) in addition, the Common Council further authorizes the City Comptroller to take any and all other action in furtherance of the refinancing of said 2012 bonds.

Section 2. That this ordinance shall take effect immediately.

Introductory No. O20-78

Permanent No. **O20-77**

Sponsored by City Council Members:
Scaringi, Resciniti, Riley, Friedman, Burns, Strawn, Scanlon

AN ORDINANCE TO ALLOW THE CITY OF BINGHAMTON COMPTROLLER TO EXECUTE REFINANCE CERTIFICATE AND SUPPLEMENTAL AGREEMENTS WITH ENVIRONMENTAL FACILITIES CORPORATION FOR 2012 BONDS

The within Ordinance was adopted by the Council of the City of Binghamton.

Date 9/9/2020

City Clerk *Stephanie G. Rogers*
9/10/2020

Date Presented to Mayor

Date Approved 9/10/2020
Mayor *William D. Santos*

	Ayes	Nays	Abstain	Absent
Councilman Scaringi	✓			
Councilwoman Resciniti	✓			
Councilwoman Riley	✓			
Councilwoman Friedman	✓			
Councilman Burns	✓			
Councilman Strawn	✓			
Councilman Scanlon	✓			
Total	7	0	0	0

Code of the City of Binghamton

Adopted Defeated

7 Ayes 0 Nays 0 Abstain 0 Absent

I hereby certify the above to be a true copy of the legislation adopted by the Council of the City of Binghamton at a meeting held on 9/9/2020. Approved by the Mayor on 9/10/2020.

(Signature)