



**THE COUNCIL OF THE CITY OF BINGHAMTON
STATE OF NEW YORK**

Date: July 22, 2020

Sponsored by Council Members: Resciniti, Riley, Friedman, Burns, Strawn, Scanlon

Introduced by Committee: Finance

ORDINANCE

entitled

AN ORDINANCE TO AMEND THE 2020 CAPITAL FUND BUDGET TO CLOSE SERIAL BOND REVENUE LINE FOR GRANT FUNDS RECEIVED AND INCREASE FEDERAL AND STATE AID FOR TRANSPORTATION PROJECTS FOR GRANT FUNDS USED TO PAY DOWN BANS/BONDS

WHEREAS, the Comptroller of the City of Binghamton finds it proper and necessary to amend the 2020 Capital Fund budget to close Serial Bond revenue line for grant funds received and increase Federal and State Aid for Transportation projects for grant funds used to pay down bans/Bonds; and

WHEREAS, these budget amendments were approved by the Board of Estimate and Apportionment on July 1, 2020.

NOW, THEREFORE, the Council of the City of Binghamton, duly convened in regular session, does hereby ordain as follows:

Section 1. That the Comptroller and City Treasurer of the City of Binghamton are hereby authorized and directed to amend the 2020 Capital Fund budget to close Serial Bond revenue line for grant funds received and increase Federal and State Aid for Transportation projects for grant funds used to pay down bans/Bonds:

Transfer From (Decrease):

\$1,611,530.49 H.45710 (Serial Bonds)

Transfer To (Increase):

\$1,464,015.41 H44597 (St.Aid Trans Cap Grants)

147,515.08 H.43597 (Fed Aid Transp Cap Proj)

\$1,611,530.49

\$1,611,530.49

Section 2. That this ordinance shall take effect immediately.

I HEREBY CERTIFY that the above described funds are unencumbered and available



Chuck Shager, Comptroller

Introductory No. 020-64

Permanent No. 020-63

Sponsored by City Council Members:
Resciniti, Riley, Friedman, Burns, Strawn, Scanlon

AN ORDINANCE TO AMEND THE 2020
CAPITAL FUND BUDGET TO CLOSE SERIAL
BOND REVENUE LINE FOR GRANT FUNDS
RECEIVED AND INCREASE FEDERAL AND
STATE AID FOR TRANSPORTATION PROJECTS
FOR GRANT FUNDS USED TO PAY DOWN
BANS/BONDS

The within Ordinance was adopted by the Council of
the City of Binghamton.

Date 7/22/2020

City Clerk Heaven Doherty

Date Presented to Mayor 7/23/2020

Date Approved 7/23/2020

Mayor William David

	Ayes	Nays	Abstain	Absent
Councilman Scaringi				✓
Councilwoman Resciniti	✓			
Councilwoman Riley	✓			
Councilwoman Friedman	✓			
Councilman Burns	✓			
Councilman Strawn	✓			
Councilman Scanlon	✓			
Total	6	0	0	1

Code of the City of Binghamton

Adopted Defeated

6 Ayes 0 Nays 0 Abstain 1 Absent

I hereby certify the above to be a true
copy of the legislation adopted by the
Council of the City of Binghamton at a
meeting held on 7/22/2020. Approved
by the Mayor on 7/23/2020.

