RL 20-87

Introductory No. R20-43





## THE COUNCIL OF THE CITY OF BINGHAMTON STATE OF NEW YORK

Date: May 6, 2020

Sponsored by Council Members: Scaringi, Resciniti, Strawn, Scanlon

Introduced by Committee: Finance

## RESOLUTION

A RESOLUTION AUTHORIZING THE MAYOR TO ENTER INTO A ONE YEAR PARKING AGREEMENT EXTENSION, IN CONJUNCTION WITH A ONE YEAR LEASE EXTENSION FROM THE BLDC AND THE IDA, WITH BOSCOV'S DEPARTMENT STORE, LLC

WHEREAS, the City of Binghamton wishes to enter into a one year extension of the Parking Agreement with Boscov's Department Store, LLC ("Boscov's") for parking at the Water Street Parking Ramp; and

WHEREAS, the Parking Agreement is a material element of a Lease Agreement, which is also proposed to be extended for one year, among Boscov's, the Binghamton Local Development Corporation ("BLDC") and the Broome County Industrial Development Agency ("BCIDA").

NOW, THEREFORE, the Council of the City of Binghamton, duly convened in regular session does hereby:

RESOLVE, that the Mayor, or his designee, is hereby authorized to enter into a one year extension of the Parking Agreement and corresponding Lease Agreement, approved as to form and content by the Office of Corporation Counsel, with Boscov's Department Store, LLC.

Date Approved	Date Presented to Mayor	Lughter E. Mcsan	The within Resolution was adopted by the Council of the City of Binghamton. $5/6/2020$	A RESOLUTION AUTHORIZING THE MAYOR TO ENTER INTO A ONE YEAR PARKING AGREEMENT EXTENSION, IN CONJUNCTION WITH A ONE YEAR LEASE EXTENSION FROM THE BLDC AND THE IDA, WITH BOSCOV'S DEPARTMENT STORE, LLC	Sponsored by City Council Members: Scaringi, Resciniti, Strawn, Scanlon	Permanent No. R20-42	Introductory No. R20-43
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dopted $\square$ I	
Defeated	

☐ Code of the City of Binghamton

5 Ayes 2 Nays 0 Abstain 0 Absent

I hereby certify the above to be a true copy of the legislation adopted by the Council of the City of Binghamton at a meeting held on 5/6/2020. Approved by the Mayor on 5/7/2020.