Permanent No. 020-35



THE COUNCIL OF THE CITY OF BINGHAMTON STATE OF NEW YORK

Date: March 18, 2020

Sponsored by Council Members: Resciniti, Burns, Strawn, Scanlon

Introduced by Committee: Finance

ORDINANCE

entitled

AN ORDINANCE APPROVING A TRANSFER FROM "PARKING RAMPS RESERVE FUND" TO 7 HAWLEY STREET CONSTRUCTION FOR THE COSTS OF A NEW PUBLIC PARKING GARAGE AT 7 HAWLEY

WHEREAS, the Council of the City of Binghamton adopted Permanent Ordinance 018-37, dated March 21, 2018, entitled "An Ordinance to Establish a Parking Ramps and Lots Reserve Fund in the Amount of \$1,000,000" and Permanent Ordinance 018-133, dated December 19, 2018, entitled "An Ordinance to Amend the 2018 General Fund to Transfer \$1,500,000 to the Parking Ramp Reserve Fund"; and

WHEREAS, pursuant to Permanent Ordinance 018-133, the amount of \$1,500,000 was specifially allocated for a public parking garage at 7 Hawley Street; and

WHEREAS, the Mayor has requested a transfer of \$1,500,000 from the Parking Ramp Reserve Fund to a new budget line to be created for construction of a public parking garage at 7 Hawley Street; and

WHEREAS, pursuant to Permanent Ordinance 018-37, the Corporation Counsel and Comptroller of the City of Binghamton have verified that this tansfer is a purpose authorized by the Parking Ramp Reserve Fund and General Municipal Law §6-c, or any other law; and

WHEREAS, City Council must approve any transfer from the Parking Ramp Reserve Fund.

NOW, THEREFORE, the Council of the City of Binghamton, duly convened in regular session, does hereby ordain as follows:

Section 1. That the Comptroller and City Treasurer of the City of Binghamton are hereby authorized and directed to amend the 2020 Capital budget to create new budget line H5650.525271 (7 Hawley Parking Garage) for construction and related costs for a parking garage at 7 Hawley Street.

Section 2. That the Comptroller and City Treasurer of the City of Binghamton are hereby authorized and directed to amend the 2020 Capital budget to fund construction and related

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costs for a parking garage at 7 Hawley Street as follows:

- (i) \$1,500,000 decrease to budget line A.878B (Parking Ramp Reserve Fund)
- (ii) \$1,500,000 increase to budget line A9950.59000 (Transfer to Capital)
- (iii) \$1,500,000 increase to budget line H.45031 (Interfund Transfer)
- (iv) \$1,500,000 increase to budget line H5650.525271 (7 Hawley Parking Garage)

Section 3. That this Ordinance shall take effect immediately.

I HEREBY CERTIFY that the above described funds are unexcumbered and available

Chuck Shager, Comptroller

The within Resolution was adopted by the Council of the City of Binghamton. Date City Clerk City Clerk Date Presented to Mayor Shalowo Date Approved	AN ORDINANCE APPROVING A TRANSFER FROM "PARKING RAMPS RESERVE FUND" TO HAWLEY STREET CONSTRUCTION FOR THE COSTS OF A NEW PUBLIC PARKING GARAGE AT 7 HAWLEY	Sponsored by City Council Members: Resciniti, Burns, Strawn, Scanlon	Permanent No. 020-35
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Introductory No.

020-37

7 Ayes	Adopted
O Nays O Abstain	☐ Defeated
O Absent	

☐ Code of the City of Binghamton

I hereby certify the above to be a true copy of the legislation adopted by the Council of the City of Binghamton at a meeting held on $\frac{3/18/2020}{2000}$. Approved by the Mayor on $\frac{3/19/2020}{2000}$.

Mayor