



**THE COUNCIL OF THE CITY OF BINGHAMTON
STATE OF NEW YORK**

Date: February 5, 2020

Sponsored by Council Members: Scaringi, Resciniti, Riley, Friedman, Burns, Strawn, Scanlon

Introduced by Committee: Finance

ORDINANCE

entitled

**AN ORDINANCE TO AMEND THE 2019
CAPITAL FUND BUDGET TO CLOSE A BOND
LINE THAT IS NO LONGER ACTIVE**

WHEREAS, the Comptroller of the City of Binghamton finds it proper and necessary to amend the 2019 Capital budget to close bond lines that are no longer active; and

WHEREAS, the budget amendments were approved by the Board of Estimate and Apportionment on January 22, 2020.

NOW, THEREFORE, the Council of the City of Binghamton, duly convened in regular session, does hereby ordain as follows:

Section 1. That the Comptroller and City Treasurer of the City of Binghamton are hereby authorized and directed to close bond lines that are no longer active as follows:

Decrease Expense Lines:

\$315,824.14 H1640.525111.20613
(Salt Storage Rehab)
198,000.00 H7110.525120.40914
(Ross PK Carousel Reloc/Reno)

\$513,824.14

Decrease Seial Bonds:

\$513,824.14 H.45710 (Serial bonds)

\$513,824.14

Section 2. That this Ordinance shall take effect immediately.

I HEREBY CERTIFY that the above described funds are unencumbered and available



Chuck Shager, Comptroller

Introductory No. 020-18

Permanent No. 020-17

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Scanlon

AN ORDINANCE TO AMEND THE 2019 CAPITAL
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IS NO LONGER ACTIVE

The within Ordinance was adopted by the Council of
the City of Binghamton.

Date 2/5/2020

City Clerk [Signature]

Date Presented to Mayor 2/6/2020

Date Approved 2/6/2020

Mayor [Signature]

	Ayes	Nays	Abstain	Absent
Councilman Scaringi	✓			
Councilwoman Resciniti	✓			
Councilwoman Riley	✓			
Councilwoman Friedman	✓			
Councilman Burns	✓			
Councilman Strawn	✓			
Councilman Scanlon	✓			
Total	7	0	0	0

Code of the City of Binghamton

Adopted Defeated

7 Ayes 0 Nays 0 Abstain 0 Absent

I hereby certify the above to be a true copy of the legislation adopted by the Council of the City of Binghamton at a meeting held on 2/5/2020. Approved by the Mayor on 2/6/2020. [Signature]