

BINGHAMTON URBAN RENEWAL AGENCY

Income and Expenses

As of September 30, 2020

| | 2021 Budget | 2020 YTD | 2020 Budget | 2019 <u>Total</u> | 2018 <u>Total</u> | 2017 <u>Total</u> | 2016 <u>Total</u> | 2015 <u>Total</u> | 2014 <u>Total</u> |
|--|-------------------|-------------------|-------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| Support and Revenue | | | | | | | | | |
| Rental Income | \$ - | \$ - | \$ - | \$ - | \$ 8,067 | \$ 24,200 | \$ 24,200 | \$ 24,199 | \$ 24,200 |
| Sale of BURA owned Property | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | | \$ - | |
| City of Binghamton Municipal Grants | \$ 50,000 | \$ 110,037 | \$ 50,000 | \$ 50,000 | \$ 50,000 | \$ 63,417 | \$ 36,583 | \$ 38,432 | \$ 38,000 |
| Interest Income | \$ 8 | \$ 6 | \$ 21 | \$ 39 | \$ 21 | \$ 14 | \$ 8 | \$ 9 | \$ 12 |
| Total Income | <u>\$ 50,008</u> | <u>\$ 110,043</u> | <u>\$ 50,021</u> | <u>\$ 50,039</u> | <u>\$ 58,087</u> | <u>\$ 87,631</u> | <u>\$ 60,791</u> | <u>\$ 62,640</u> | <u>\$ 62,212</u> |
| Net Assets Released From Restrictions | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Total Support and Other Revenue | <u>\$ 50,008</u> | <u>\$ 110,043</u> | <u>\$ 50,021</u> | <u>\$ 50,039</u> | <u>\$ 58,087</u> | <u>\$ 87,631</u> | <u>\$ 60,791</u> | <u>\$ 62,640</u> | <u>\$ 62,212</u> |
| Expenditures | | | | | | | | | |
| Utilities | \$ 1,000 | \$ 1,175 | \$ 805 | \$ 905 | \$ 803 | \$ 755 | \$ 1,093 | | |
| Audit (Bonadio & Co) | \$ 2,000 | \$ 2,000 | \$ 2,000 | \$ 2,000 | \$ 2,000 | \$ 2,000 | \$ 2,000 | \$ 2,000 | \$ - |
| Stadium Expense | | | | | | | | | |
| Other Operating Expenditures | \$ 50,000 | <u>\$ 109,535</u> | <u>\$ 50,000</u> | <u>\$ 50,250</u> | <u>\$ 50,000</u> | <u>\$ 79,981</u> | <u>\$ 57,586</u> | <u>\$ 77,024</u> | <u>\$ 58,033</u> |
| Total Expenditures | <u>\$ 53,000</u> | <u>\$ 112,710</u> | <u>\$ 52,805</u> | <u>\$ 53,155</u> | <u>\$ 52,803</u> | <u>\$ 82,736</u> | <u>\$ 60,679</u> | <u>\$ 79,024</u> | <u>\$ 58,033</u> |
| Change in Net Assets | \$ (2,992) | \$ (2,667) | \$ (2,784) | \$ (3,116) | \$ 5,284 | \$ 4,894 | \$ 112 | \$ (16,384) | \$ 4,179 |
| Net Assets - Beginning | \$ 464,082 | \$ 466,749 | \$ 466,748 | \$ 469,864 | \$ 464,439 | \$ 459,544 | \$ 459,432 | \$ 475,816 | \$ 471,637 |
| Net Assets - Ending | <u>\$ 461,090</u> | <u>\$ 464,082</u> | <u>\$ 463,964</u> | <u>\$ 466,748</u> | <u>\$ 469,723</u> | <u>\$ 464,439</u> | <u>\$ 459,544</u> | <u>\$ 459,432</u> | <u>\$ 475,816</u> |