



**THE COUNCIL OF THE CITY OF BINGHAMTON
STATE OF NEW YORK**

Date: October 6, 2021

Sponsored by Council Members: Scaringi, Riley, Friedman, Burns, Strawn, Scanlon, Resciniti

Introduced by Committee: Finance

ORDINANCE

entitled

AN ORDINANCE TO AMEND THE 2021
CAPITAL BUDGET TO TRANSFER FUNDS
FROM THE GENERAL FUND BALANCE FOR
THE WATER STREET PARKING GARAGE

WHEREAS, the Mayor and the Comptroller of the City of Binghamton find it proper and necessary to amend the 2021 Capital budget to transfer \$1,600,000 from the General Fund Balance for the Water Street Parking Garage for the cost of demolition, geotechnical investigation, administrative and legal fees; and

WHEREAS, such budget amendment was approved by the Board of Estimate and Apportionment on October 6, 2021.

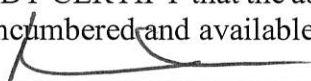
NOW, THEREFORE, the Council of the City of Binghamton, duly convened in regular session, does hereby ordain as follows:

Section 1. That the Comptroller and City Treasurer of the City of Binghamton are hereby authorized and directed to amend the 2021 Capital budget to transfer \$1,600,000 from the General Fund Balance for the Water Street Parking Garage for the cost of demolition, geotechnical investigation, administrative and legal fees as follows:

- (i) \$1,600,000 decrease General Fund Balance
- (ii) \$1,600,000 increase expense budget line A9950.59000 (Transfer to Capital)
- (iii) \$1,600,000 increase revenue budget line H.45031 (Interfund Transfer)
- (iv) \$1,600,000 increase expense budget line H5650.XXXXXXX (Water Street Parking Garage)

Section 2. That this Ordinance shall take effect immediately.

I HEREBY CERTIFY that the above described funds are unencumbered and available



Chuck Shager, Comptroller

Introductory No. 021-110

Permanent No. 021-111

Sponsored by City Council Members:
Scaringi, Riley, Friedman, Burns, Strawn, Scanlon,
Resciniti

AN ORDINANCE TO AMEND THE 2021 CAPITAL
BUDGET TO TRANSFER FUNDS FROM THE
GENERAL FUND BALANCE FOR THE WATER
STREET PARKING GARAGE

The within Ordinance was adopted by the Council of
the City of Binghamton.

10/20/21
Date

[Signature]
City Clerk

10/21/21
Date Presented to Mayor

[Signature]
Date Approved
Mayor

	Ayes	Nays	Abstain	Absent
Councilman Scaringi	✓			
Councilwoman Riley	✓			
Councilwoman Friedman		✓		
Councilman Burns	✓			
Councilman Strawn	✓			
Councilman Scanlon	✓			
Councilwoman Resciniti	✓			
Total	<u>6</u>	<u>1</u>	<u>0</u>	<u>0</u>

Code of the City of Binghamton

Adopted Defeated

6 Ayes 1 Nays 0 Abstain 0 Absent

I hereby certify the above to be a true
copy of the legislation adopted by the
Council of the City of Binghamton at a
meeting held on 10/20/21. Approved
by the Mayor on 10/21/21 [Signature]