



**THE COUNCIL OF THE CITY OF BINGHAMTON  
STATE OF NEW YORK**

Date: October 20, 2021

Sponsored by Council Members: Scaringi, Riley, Friedman, Burns, Strawn, Scanlon, Resciniti

Introduced by Committee: Finance

**ORDINANCE**

*entitled*

AN ORDINANCE TO AMEND THE 2021  
CAPITAL FUND BUDGET TO ADJUST THE  
SERIAL BOND REVENUE LINE FOR NYSDOT  
GRANT PAY DOWNS THAT WILL REDUCE  
THE AMOUNT OF BONDS ISSUED AND  
RECEIVED

WHEREAS, the Comptroller of the City of Binghamton finds it proper and necessary to amend the 2021 Capital Fund budget to adjust the Serial Bond Revenue line for New York State Department of Transportation ("NYSDOT") grant pay downs that will reduce the amount of Bonds issued and received; and

WHEREAS, these budget amendments were approved by the Board of Estimate and Apportionment on October 20, 2021.

NOW, THEREFORE, the Council of the City of Binghamton, duly convened in regular session, does hereby ordain as follows:

Section 1. That the Comptroller and City Treasurer of the City of Binghamton are hereby authorized and directed to amend the 2021 Capital Fund budget to adjust the Serial Bond Revenue line for New York State Department of Transportation ("NYSDOT") grant pay downs that will reduce the amount of Bonds issued and received as follows:

Transfer From (Decrease):

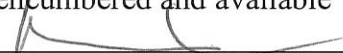
\$189,842.54 H.45710 (Serial Bonds)

Transfer To (Increase):

\$189,842.54 H.44597 (Fed.Aid Trans.  
Cap)

Section 2. That this ordinance shall take effect immediately.

I HEREBY CERTIFY that the above described funds  
are unencumbered and available

  
\_\_\_\_\_  
Chuck Shager, Comptroller

Introductory No. 021-113

Permanent No. 021-113

Sponsored by City Council Members:  
Scaringi, Riley, Friedman, Burns, Strawn, Scanlon,  
Resciniti

AN ORDINANCE TO AMEND THE 2021 CAPITAL  
FUND BUDGET TO ADJUST THE SERIAL BOND  
REVENUE LINE FOR NYSDOT GRANT PAY  
DOWNS THAT WILL REDUCE THE AMOUNT OF  
BONDS ISSUED AND RECEIVED

The within Ordinance was adopted by the Council of  
the City of Binghamton.

10/20/21  
Date

*Jamini Falter*  
City Clerk

10/21/21  
Date Presented to Mayor

*[Signature]*  
Date Approved  
Mayor

	Ayes	Nays	Abstain	Absent
Councilman Scaringi	✓			
Councilwoman Riley	✓			
Councilwoman Friedman	✓			
Councilman Burns	✓			
Councilman Strawn	✓			
Councilman Scanlon	✓			
Councilwoman Resciniti	✓			
<b>Total</b>	<b>7</b>	<b>0</b>	<b>0</b>	<b>0</b>

Code of the City of Binghamton

Adopted     Defeated

7 Ayes   0 Nays   0 Abstain   0 Absent

I hereby certify the above to be a true copy of the legislation adopted by the Council of the City of Binghamton at a meeting held on 10/20/21. Approved by the Mayor on 10/21/21. *(SF)*