



**THE COUNCIL OF THE CITY OF BINGHAMTON
STATE OF NEW YORK**

Date: October 20, 2021

Sponsored by Council Members: Scaringi, Riley, Friedman, Burns, Strawn, Scanlon, Resciniti

Introduced by Committee: Finance

ORDINANCE

entitled

AN ORDINANCE TO AMEND THE 2021 CAPITAL FUND BUDGET TO ADJUST THE SERIAL BOND REVENUE LINE FOR GRANT PAY DOWNS THAT WILL REDUCE THE AMOUNT OF BONDS ISSUED AND RECEIVED

WHEREAS, the Comptroller of the City of Binghamton finds it proper and necessary to amend the 2021 Capital Fund budget to adjust the Serial Bond Revenue line for grant pay downs that will reduce the amount of Bonds issued and received; and

WHEREAS, these budget amendments were approved by the Board of Estimate and Apportionment on October 20, 2021.

NOW, THEREFORE, the Council of the City of Binghamton, duly convened in regular session, does hereby ordain as follows:

Section 1. That the Comptroller and City Treasurer of the City of Binghamton are hereby authorized and directed to amend the 2021 Capital Fund budget to adjust the Serial Bond Revenue line for grant pay downs that will reduce the amount of Bonds issued and received as follows:

Transfer From (Decrease):

\$8,758,271.79 H.45710 (Serial Bonds)

Transfer To (Increase):

\$3,062,794.09 H.43597 (State.Aid Trans. Cap)

\$5,695,477.70 H.44597 (Fed.Aid Trans. Cap)

\$8,758,271.79

Section 2. That this ordinance shall take effect immediately.

I HEREBY CERTIFY that the above described funds are unencumbered and available

Chuck Shager, Comptroller

Introductory No. 021-114

Permanent No. 021-114

Sponsored by City Council Members:
Scaringi, Riley, Friedman, Burns, Strawn, Scanlon,
Resciniti

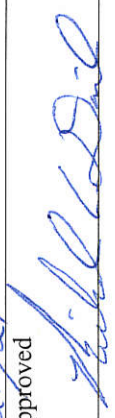
AN ORDINANCE TO AMEND THE 2021 CAPITAL
FUND BUDGET TO ADJUST THE SERIAL BOND
REVENUE LINE FOR GRANT PAY DOWNS THAT
WILL REDUCE THE AMOUNT OF BONDS
ISSUED AND RECEIVED

The within Ordinance was adopted by the Council of
the City of Binghamton.

Date 10/20/21


City Clerk

Date Presented to Mayor 10/21/21

Date Approved 10/21/21

Mayor

	Ayes	Nays	Abstain	Absent
Councilman Scaringi	✓			
Councilwoman Riley	✓			
Councilwoman Friedman	✓			
Councilman Burns	✓			
Councilman Strawn	✓			
Councilman Scanlon	✓			
Councilwoman Resciniti	✓			
Total	7	0	0	0

Code of the City of Binghamton

Adopted Defeated

7 Ayes 0 Nays 0 Abstain 0 Absent

I hereby certify the above to be a true
copy of the legislation adopted by the
Council of the City of Binghamton at a
meeting held on 10/20/21. Approved
by the Mayor on 10/21/21 