



**THE COUNCIL OF THE CITY OF BINGHAMTON
STATE OF NEW YORK**

Date: October 6, 2021

Sponsored by Council Members: Scaringi, Riley, Friedman, Burns, Strawn, Scanlon, Resciniti

Introduced by Committee: Finance

RESOLUTION

entitled

A RESOLUTION AUTHORIZING THE MAYOR
TO PROVIDE A CITY OF BINGHAMTON
GUARANTY FOR A DEVELOPMENT
SERVICES AGREEMENT WITH UNITED-PIKE
JV, LLC FOR THE WATER STREET PARKING
GARAGE

WHEREAS, a Local Development Corporation ("LDC") intends to construct a Parking Garage at Water Street and to lease same to the City of Binghamton; and

WHEREAS, the LDC intends to retain United-Pike JV, LLC for development services for the Water Street Parking Garage; and

WHEREAS, as the lessee, the City is a guarantor for the development services agreement.

NOW, THEREFORE, the Council of the City of Binghamton, duly convened in regular session, does hereby:

RESOLVE that the Mayor, or his designee, is hereby authorized to provide a guaranty for a development services agreement between a Local Development Corporation and United-Pike JV, LLC for the Water Street Parking Garage.

Introductory No. R21-83

Permanent No. R21-84

Sponsored by City Council Members:
Scaringi, Riley, Friedman, Burns, Strawn, Scanlon,
Resciniti

A RESOLUTION AUTHORIZING THE MAYOR TO
PROVIDE A CITY OF BINGHAMTON
GUARANTY FOR A DEVELOPMENT SERVICES
AGREEMENT WITH UNITED-PIKE JV, LLC FOR
THE WATER STREET GARAGE

The within Resolution was adopted by the Council of
the City of Binghamton.

Date 10/20/21

Jeanine Faulkner
City Clerk

Date Presented to Mayor 10/21/21

Date Approved 10/21/21
Richard D. Dil
Mayor

	Ayes	Nays	Abstain	Absent
Councilman Scaringi	✓			
Councilwoman Riley	✓			
Councilwoman Friedman		✓		
Councilman Burns	✓			
Councilman Strawn	✓			
Councilman Scanlon	✓			
Councilwoman Resciniti	✓			
Total	<u>6</u>	<u>1</u>	<u>0</u>	<u>0</u>

Code of the City of Binghamton

Adopted Defeated

6 Ayes 1 Nays 0 Abstain 0 Absent

I hereby certify the above to be a true copy of the legislation adopted by the Council of the City of Binghamton at a meeting held on 10/20/21. Approved by the Mayor on 10/21/21. (SD)