



**THE COUNCIL OF THE CITY OF BINGHAMTON
STATE OF NEW YORK**

Date: December 22, 2021

Sponsored by Council Members: Scaringi, Riley, Friedman, Burns, Strawn, Scanlon, Resciniti

Introduced by Committee: Finance

ORDINANCE

entitled

AN ORDINANCE TO AMEND THE 2021
GENERAL FUND BUDGET TO TRANSFER
\$7,000,000 TO THE PARKING RAMP RESERVE
FUND

WHEREAS, the Council of the City of Binghamton adopted Permanent Ordinance 18-37, dated March 21, 2018, entitled "An Ordinance to Establish a Parking Ramps and Lots Reserve Fund in the amount of \$1,000,000"; and

WHEREAS, the Comptroller of the City of Binghamton finds it proper and necessary to amend the 2021 General Fund budget to transfer \$7,000,000 of General Fund balance to the Parking Ramp Reserve Fund for construction of the Water Street Parking Garage; and

WHEREAS, such budget amendments were approved by the Board of Estimate and Apportionment on December 22, 2021.

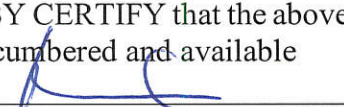
NOW, THEREFORE, the Council of the City of Binghamton, duly convened in regular session, does hereby ordain as follows:

Section 1. That the Comptroller and City Treasurer of the City of Binghamton are hereby authorized and directed to amend the 2021 General Fund budget to transfer \$7,000,000 of General Fund balance to the Parking Ramp Reserve Fund for construction of the Water Street Parking Garage as follows:

- (i) \$7,000,000 decrease General Fund Balance
- (ii) \$7,000,000 increase expense budget line A878B (Capital Reserve-Parking Ramps)

Section 2. That this Ordinance shall take effect immediately.

I HEREBY CERTIFY that the above described funds
are unencumbered and available



Chuck Shager, Comptroller

Introductory No. 021-164

Permanent No. 021-103

Sponsored by City Council Members:
Scaringi, Riley, Friedman, Burns, Strawn, Scanlon,
Resciniti

AN ORDINANCE TO AMEND THE 2021
GENERAL FUND BUDGET TO TRANSFER
\$7,000,000 TO THE PARKING RAMP RESERVE
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The within Ordinance was adopted by the Council of
the City of Binghamton.

Date 12/22/21

City Clerk Christina H. Johnson

Date Presented to Mayor 12/23/21

Date Approved 12/23/21

Mayor William D. Brown

	Ayes	Nays	Abstain	Absent
Councilman Scaringi	✓			
Councilwoman Riley	✓			
Councilwoman Friedman	✓			
Councilman Burns	✓			
Councilman Strawn	✓			
Councilman Scanlon	✓			
Councilwoman Resciniti	✓			
Total	7	0	0	0

Code of the City of Binghamton

Adopted Defeated

7 Ayes 0 Nays 0 Abstain 0 Absent

I hereby certify the above to be a true
copy of the legislation adopted by the
Council of the City of Binghamton at a
meeting held on 12/22/21. Approved
by the Mayor on 12/23/21. WB