Permanent No. <u>O22-</u>13



THE COUNCIL OF THE CITY OF BINGHAMTON STATE OF NEW YORK

Date: February 9, 2022

Sponsored by Council Members: Scaringi, Resciniti, Riley, Friedman, Burns, Scanlon, Strawn

Introduced by Committee: Finance

ORDINANCE

entitled

AN ORDINANCE TO AMEND THE 2022 BUDGET TO TRANSFER FUNDS FROM THE GENERAL FUND BALANCE FOR THE FEMA COURT STREET FLOOD HAZARD MITIGATION PROJECT

WHEREAS, the Assistant Planning, Housing, Community Development Director and the Comptroller of the City of Binghamton find it proper and necessary to amend the 2022 budget to transfer funds from the General Fund balance for the FEMA Court Street Flood Hazard Mitigation Project in the amount of \$720,681.42; and

WHEREAS, such budget amendments were approved by the Board of Estimate and Apportionment on February 9, 2022.

NOW, THEREFORE, the Council of the City of Binghamton, duly convened in regular session, does hereby ordain as follows:

Section 1. That the Comptroller and City Treasurer of the City of Binghamton are hereby authorized and directed to amend the 2022 budget to transfer funds from the General Fund balance for the FEMA Court Street Flood Hazard Mitigation Project in the amount of \$720,681.42 as follows:

- (i) \$720,681.42 decrease General Fund Balance
- (ii) \$720,681.42 increase expense budget line A9950.59000 (Transfer to Capital)
- (iii) \$720,681.42 increase revenue budget line H45031 (Interfund Transfer)
- (iv) \$2,162,046.00 increase revenue budget line H44089.X0003 (FEMA Grant)
- (v) \$2,882,727.42 increase expense budget line H8684.533508.X0003 (Court St.-FEMA Demo)

Section 2. That this Ordinance shall take effect immediately.

I HEREBY CERTIFY that the above described funds are unencumbered and available

Chuck Shager, Comptroller

Permanent No. O22-13		Aves	Nays	Abstain	Absent
Sponsored by City Council Members:	Councilman Scaringi				
Scaringi, Resciniti, Riley, Friedman, Burns, Scanlon, Strawn	Councilwoman Resciniti	7			
	Councilwoman Riley	7			
AN ORDINANCE TO AMEND THE 2022 BUDGET TO TRANSFER FUNDS FROM THE GENERAL	Councilwoman Friedman	1			
FUND BALANCE FOR THE FEMA COURT STREET FLOOD HAZARD MITIGATION	Councilman Burns	1			
PROJECT	Councilman Scanlon	5			
	Councilman Strawn	/			
The within Ordinance was adopted by the Council of	Total	9	0	0	
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Date	Code of the City of Binghamton	City of Bing	namton		
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City Cidik		Nays O Abstain	Abstain	Absent	
Date Presented to Mayor					
2/0/22					
Date/Approved	I hereby certify the above to be a true copy of the legislation adopted by the	fy the above gislation at	e to be a l	rue the	
Mayor	Council of the City of Binghamton at a meeting held on $ \mathcal{C} \cap \mathcal{I} $. Approved	e City of Bin	ghamton 12. Apr	at a	
	by the Mayor on 2 10 22	100 2 KG	加加	n	

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Introductory No.