



**THE COUNCIL OF THE CITY OF BINGHAMTON
STATE OF NEW YORK**

Date: February 9, 2022

Sponsored by Council Members: Scaringi, Resciniti, Riley, Friedman, Burns, Scanlon, Strawn

Introduced by Committee: Finance

ORDINANCE

entitled

AN ORDINANCE APPROVING A TRANSFER FROM THE "PARKING RAMPS AND LOTS RESERVE FUND" TO THE CAPITAL FUND FOR THE WATER STREET RAMPS FOR THE COSTS OF DESIGN AND ARCHITECTURE WORK

WHEREAS, the Council of the City of Binghamton adopted Permanent Ordinance 18-37, dated March 21, 2018, entitled "An Ordinance to Establish a Parking Ramps and Lots Reserve Fund in the Amount of \$1,000,000"; and Permanent Ordinance 21-163, dated December 22, 2021, entitled "An Ordinance to Amend the 2021 General Fund to Transfer \$7,000,000 to the Parking Ramps and Lots Reserve Fund"; and

WHEREAS, pursuant to Permanent Ordinance 21-163, the amount of \$7,000,000 was specifically allocated for the Water Street Parking Garage; and

WHEREAS, pursuant to Permanent Resolution 21-84, dated October 6, 2021, the City is the leasee and guarantor of the development services agreement for the Water Street Parking Garage; and

WHEREAS, the Comptroller of the City of Binghamton finds it proper and necessary to transfer \$850,000 from the Parking Ramps and Lots Reserve Fund for the Water Street Parking Garage costs of design and architecture work; and

WHEREAS, such budget amendments were approved by the Board of Estimate and Apportionment on February 9, 2022.

NOW, THEREFORE, the Council of the City of Binghamton, duly convened in regular session, does hereby ordain as follows:

Section 1. That the Comptroller and City Treasurer of the City of Binghamton are hereby authorized and directed to (i) create capital expense budget line H5650.525902 (Water St LDC) and (ii) transfer \$850,000 from the Parking Ramps and Lots Reserve Fund for the Water Street Parking Garage costs of design and architecture work as follows:

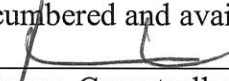
- (i) \$850,000 decrease budget line A878A (Water Street Capital Reserve)
- (ii) \$850,000 increase expense budget line A9950.59000 (Transfer to Capital)
- (iii) \$850,000 increase revenue budget line H.45031 (Interfund Transfer)
- (iv) \$850,000 increase capital expense budget line H5650.525902 (Water St LDC)

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Section 2. That this Ordinance shall take effect immediately.

I HEREBY CERTIFY that the above described funds
are unencumbered and available



Chuck Shager, Comptroller

Introductory No. 022-22

Permanent No. 022-22

Sponsored by City Council Members:
Scaringi, Resciniti, Riley, Friedman, Burns, Scanlon,
Strawn

AN ORDINANCE APPROVING A TRANSFER
FROM THE "PARKING RAMPS AND LOTS
RESERVE FUND" TO THE CAPITAL FUND FOR
THE WATER STREET RAMPS FOR THE COSTS
OF DESIGN AND ARCHITECTURE WORK

The within Resolution was adopted by the Council of
the City of Binghamton.

2/9/22

Date

[Signature]

City Clerk

2/10/22

Date Presented to Mayor

2/10/22

Date Approved

[Signature]

Mayor

	Ayes	Nays	Abstain	Absent
Councilman Scaringi				✓
Councilwoman Resciniti	✓			
Councilwoman Riley	✓			
Councilwoman Friedman		✓		
Councilman Burns	✓			
Councilman Scanlon	✓			
Councilman Strawn	✓			
Total	5	1	0	1

Code of the City of Binghamton

Adopted

Defeated

5 Ayes 1 Nays 0 Abstain 1 Absent

I hereby certify the above to be a true copy of the legislation adopted by the Council of the City of Binghamton at a meeting held on 2/9/22. Approved by the Mayor on 2/10/22 [Signature]