

Binghamton Urban Renewal Agency

4th floor City Hall, 38 Hawley Street, Binghamton, New York 13902-7244
607 – 772-7161

MINUTES

Special Meeting

November 23, 2021

2:00 PM, Mayor's Conference Room

Attending: R. David, D. Maerkl, C. Shager, P. Strawn

Staff: J. Boyd

Mayor David called the meeting to order at 1:59 PM.

New Business: BURA Consent to Evans Street Baseball, Inc. dba Binghamton Rumble Ponies Assignment of Sublease to Southpaw Resources, LLC

Mayor David said to recap and for the record there was an announcement the prior day where the Binghamton Rumble Ponies had been sold to Southpaw Resources, LLC and also the City of Binghamton (through BURA) which owns the stadium entered into a long term 23-year lease with Evans Street Baseball, LLC which was being sold to Southpaw Resources. He said the purpose of the meeting was for BURA to consent to the lease for John Hughes and Evans Street Baseball to be assigned to Southpaw Resources, LLC. Mayor David said there was talk of a new lease but technically the existing lease was amended, the lease was being signed from one party to the next. He said the City of Binghamton was investing money, \$3.1 million of which \$2.75 million was new money recently authorized by Binghamton City Council, investing in the stadium that is owned by BURA, an entity of the City. He said for the purposes of the meeting the Directors were just consenting for the Evans Street Baseball lease to be assigned to David Sobotka and Southpaw Resources, to authorize the assignment that day. He opened the issue up for discussion. In response to a question from C. Shager, Mayor David said BURA had the lease with Evans Street Baseball and that is was currently with the Rumble Ponies and that BURA was allowing it to be assigned to the new owner. John Hughes was selling the team to David Sobotka and BURA's agreement with Evans Street Baseball had a provision that in order for the team to be sold it had to authorize the lease to be assigned and by this, it was granting its consent to the assignment as part of the purchase, part of the lease that was just renegotiated, so David Sobotka and Southpaw Resources were to be bound by the all of the terms and conditions that John Hughes recently agreed to as part of the 23-year lease extension. He said Corporation Counsel K. Frank prepared the lease and authorized the Mayor to sign it but that he was not able to attend the meeting. C. Shager motioned, D. Maerkl seconded and the motion was approved (4-0-0).

Mayor David said the next Regular Quarterly Meeting was scheduled for January 11, 2022. He asked for a motion to adjourn. D. Maerkl motioned, Councilman Strawn seconded and the motion was approved (4-0-0). The meeting ended at 2:05 PM.

Respectfully certified,



Ken Frank, Interim Secretary