

## Binghamton Local Development Corporation

March 24, 2022

### **RESOLUTION 22-2 A RESOLUTION OF THE BINGHAMTON LOCAL DEVELOPMENT CORPORATION AUTHORIZING THE PRESIDENT TO ENTER INTO A REAL ESTATE OPTION AGREEMENT WITH BT CNY, LLC. FOR CHARLES ST. BUSINESS PARK LOT #2.**

WHEREAS, the Binghamton Local Development Corporation (the "BLDC") owns certain real property located at Charles Street, Binghamton, NY, identified as a Lot # 2 (Charles St. Business Park Site Plan) portion of Tax Parcel No. 144.70-1-31.1, consisting of approximately 4.9 acres (the "Premises"); and

WHEREAS, BT CNY, LLC c/o Bates Troy, Inc., with a business address of 151 Laurel Ave., Binghamton, NY 13905 desires to acquire an option to purchase the Premises; and

WHEREAS, the Binghamton Local Development Corporation Board of Directors wishes to grant the option right and privilege to purchase the Premises under the terms and conditions specified in the attached Real Estate Option Agreement, and as may be approved by counsel for the BLDC; and

WHEREAS, BT CNY, LLC shall pay the BLDC \$10,000 upon execution of the option for the Initial Option Period; and

WHEREAS, the Initial Option Period shall be one year commencing on the date of execution of the option;

NOW, THEREFORE, the Board of Directors of the Binghamton Local Development Corporation duly convened at a regular meeting, does hereby:

RESOLVE, that the President of the BLDC is authorized and empowered to execute a Real Estate Option Agreement with BT CNY, LLC.

I, Ron Sall, hereby certify the above resolution was approved by the Binghamton Local Development Corporation at its regular meeting held on March 24, 2022

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Ron Sall, Secretary  
Binghamton Local Development Corporation