

Binghamton Urban Renewal Agency

4th floor City Hall, 38 Hawley Street, Binghamton, New York 13902-7244
607 - 772-7161

MINUTES

Regular Quarterly Meeting

April 13, 2021

2:00 PM, 2nd Floor Gallery

Attending: R. David, K. Frank, A. Friedman, J. Paddock, C. Shager, R. Standish

Staff: J. Boyd

Mayor David called the meeting to order at 2:00 PM and asked for approval of the minutes from the March 16, 2021 Special Meeting. R. Standish motioned, J. Paddock seconded and the minutes were approved (6-0-0).

Reports:

Comptroller C. Shager presented the 1st Quarter Financial Report. He reviewed the Income Statement and said the agency had \$5 in interest income and \$50,000 in grant income. BURA paid Bonadio \$2,000 for audit services and \$688 for utilities leaving a net change in assets of \$47,317 for the year to date. He said he had not sent money to the baseball team for their annual maintenance expenses but expected to do that within the next quarter. Moving to the Statement of Net Position he said the agency had \$71,699 in cash, \$439,432 in land for total assets of \$511,131. The organization had \$439,432 in Nonspendable, \$20,000 in Restricted and \$51,699 in Unassigned for a Total Net Position of \$511,131. Mayor David thanked Comptroller Shager for presenting the financial report.

Old Business: none

New Business:

Appointment of Members to ABO Required Committees: J. Boyd said BURA is classified as an authority by the NYS Authorities Budget Office and all State authorities are required to staff Committees for Governance, Audit, Finance and Strategic Priorities with Board Members:

Governance Committee:

Chair: K. Frank

Members: P. Strawn, R. David

Audit Committee

Chair: C. Shager

Members: A. Friedman, J. Paddock

Finance Committee

Chair: C. Shager

Members: P. Strawn, J. Paddock

Strategic Priorities:

Chair: R. David

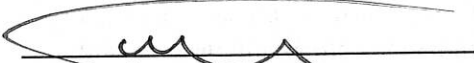
Members: K. Frank, C. Shager, R. Standish

Mayor David thanked J. Boyd for providing the Committee positions.

Mayor David said that BURA had just had a meeting less than a month prior when he spoke at length about the 7 Hawley Street parking garage. He said he hoped by the time of the quarterly meeting that the adjoining surface lot would be completed. He said the project was currently out to bid, the City was expecting results shortly and that it was the final portion of the parking garage project.

There being no further business to come before the board, Mayor David asked for a motion to adjourn. R. Standish motioned, C. Shager seconded and the motion carried (6-0-0). The meeting ended at 2:05 PM.

Respectfully certified,



Ken Frank, Interim Secretary