

City of Binghamton
Water Street Development Corporation
Regular Meeting Minutes
Thursday, April 14, 2022

Present: Chuck Shager, Director
Chris Papastrat, Director
Ron Sall, Director
Rich David, Director
Thomas Scanlon, Director
Sarah Glose, Director, Economic Development
Rachel Priest, Financial Analyst, Economic Development
Peter Cornell, Pike Development

R. Sall called the meeting to order at 11:02AM.

R. Sall asked for a motion to approve the minutes of March 7th meeting. C. Shager moved, seconded by R. David. The minutes were approved unanimously.

New Business:

RESOLUTION 22-4 A RESOLUTION OF THE CIT OF BINGHAMTON WATER STREET DEVELOPMET CORPORATION TO AUTHORIZE THE PRESIDENT TO ESTABLISH A BANK ACCOUNT WITH TIOGA STATE BANK

C. Shager stated that Binghamton City Council has authorized the City of Binghamton to use Tioga State Bank. Tioga State Bank is the only local bank that the City of Binghamton does not currently do business with.

R. David moved, seconded by C. Shager. The motion was approved unanimously.

Peter Cornell of Pike Development provided an update on the Water Street Parking Garage project. P. Cornell stated that the demolition contractor is about six weeks behind. A chiller that services the Boscov's HVAC system is too delicate to be removed and must be replaced. Boscov's wishes to maintain the parking above the men's shop, P. Cornell described the solution for maintaining this parking for Boscov's while integrating it with the new Water Street ramp. Pile testing is planned to begin by the end of April. P. Cornell discussed the possibility for further delays due to the delays in deliveries of equipment and materials.

R. David commended Pike Development on the excellent job they have done on this project so far, and other projects in Downtown Binghamton.

R. David made a motion to adjourn, seconded by C, Shager. The motion was approved unanimously.

The meeting was adjourned at 11:28AM.

Thomas Scanlon, Secretary, City of Binghamton Water Street Development Corporation

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