## **Binghamton Local Development Corporation**

May 3, 2022

RESOLUTION 22-7: A RESOLUTION OF THE BINGHAMTON LOCAL DEVELOPMENT CORPORATION AUTHORIZING THE TRANSFER OF FIFTY THOUSAND DOALLARS FROM THE RESTRICTED ACCOUNT TO THE CITY OF BINGHAMTON PLANNING DEPARTMENT FOR THE PURPOSE OF EXPANDING THE EXISTING HISTORIC PRESERVATION DISTRICT AND UPDATING HISTORIC PRESERVATION DESIGN GUIDELINES

WHEREAS, the Binghamton Local Development Corporation (the "BLDC") wishes to support the City of Binghamton Planning Department's plan to expand the existing historic preservation district and update design guidelines for historic properties; and

WHEREAS, the BLDC wishes transfer Fifty Thousand Dollars of CDBG funds from the Restricted Account to the City of Binghamton Planning Department (CD8684.533532.CD4Y7) as may be approved by Binghamton City Council;

NOW, THEREFORE, the Board of Directors of the Binghamton Local Development Corporation duly convened at a special meeting, does hereby:

RESOLVE to transfer Fifty Thousand Dollars from the restricted account to the City of Binghamton Planning Department; and be it further:

RESOLVED, that the President of the BLDC is hereby authorized and empowered to execute this transfer.

I, Ron Sall, hereby certify the above resolution was approved by the Binghamton Local Development Corporation at its special meeting held on May 3, 2022.

Ron Sall, Secretary Binghamton Local Development Corporation