



**THE COUNCIL OF THE CITY OF BINGHAMTON
STATE OF NEW YORK**

Date: June 8, 2022

Sponsored by Council Members: Scaringi, Resciniti, Riley, Friedman, Burns, Scanlon, Strawn

Introduced by Committee: Planning

ORDINANCE

entitled

AN ORDINANCE TO AMEND THE 2022
CAPITAL BUDGET TO CREATE REVENUE
AND EXPENSE BUDGET LINES TO ACCOUNT
FOR PROGRAM INCOME AND EXPENSES IN
THE CITIES RISE SUSTAINABLE
NEIGHBORHOOD STABILIZATION PROGRAM

WHEREAS, pursuant to Permanent Resolution 20-03, dated February 5, 2020, the City of Binghamton received a grant from Enterprise Community Partners in the amount of \$585,000 for the Cities RISE Innovation Program, including a Sustainable Neighborhood Stabilization Program; and

WHEREAS, the Director of Housing and Community Development and Comptroller of the City of Binghamton find it proper and necessary to amend the 2022 Capital budget to create revenue and expense budget lines to account for program income and expenses in the Cities RISE Sustainable Neighborhood Stabilization Program; and

WHEREAS, the program income received is from the sale of repaired City owned properties and must be reinvested for rehabilitation of City owned properties for re-sale to eligible individuals.

NOW, THEREFORE, the Council of the City of Binghamton, duly convened in regular session, does hereby ordain as follows:

Section 1. That the Comptroller and City Treasurer of the City of Binghamton are hereby authorized and directed to amend the 2022 Capital budget to (i) create revenue budget line H.42175 (Neighborhood Stabilization-Program Income); (ii) create expense budget line H8997.539018 (Neighborhood Stabilization-Program Expenses); and (iii) account for such revenue and expenses as may be applicable in the Sustainable Neighborhood Stabilization Program under the aforesaid created budget lines.

Section 2. That this Ordinance shall take effect immediately

Introductory No. 022-91

Permanent No. 022-91

Sponsored by City Council Members:
Scaringi, Resciniti, Riley, Friedman, Burns, Scanlon,
Strawn

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SUSTAINABLE NEIGHBORHOOD
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The within Ordinance was adopted by the Council of
the City of Binghamton

Date 6/8/22

City Clerk [Signature]

Date Presented to Mayor

6/9/22

Date Approved

Mayor [Signature]

	Ayes	Nays	Abstain	Absent
Councilman Scaringi	✓			
Councilwoman Resciniti	✓			
Councilwoman Riley				✓
Councilwoman Friedman	✓			
Councilman Burns	✓			
Councilman Scanlon	✓			
Councilman Strawn	✓			
Total	6	0	0	1

Code of the City of Binghamton

Adopted Defeated

6 Ayes 0 Nays 0 Abstain 1 Absent

I hereby certify the above to be a true
copy of the legislation adopted by the
Council of the City of Binghamton at a
meeting held on 6/8/22 Approved
by the Mayor on 6/9/22.

[Signature]