

**BINGHAMTON LOCAL DEVELOPMENT CORPORATION**

June 23, 2022

**RESOLUTION 22-10**

**A RESOLUTION OF THE BOARD OF DIRECTORS OF THE BINGHAMTON LOCAL DEVELOPMENT CORPORATION APPROVING THE PROPOSED BUDGET FOR FISCAL YEAR 2022-23 (CDBG FY 48).**

WHEREAS, Section 2801 of the NYS Public Authority Accountability Act (PAAA) requires that the Binghamton Local Development Corporation (BLDC) submit and post a budget approved by the Board of Directors to the New York State Public Authorities Reporting Information System (PARIS) on-line system sixty days prior to the beginning of the next fiscal year; and

WHEREAS, the BLDC fiscal year begins September 1<sup>st</sup>; and

WHEREAS, the annual Community Development Block Grant (CDBG) allocation to the City of Binghamton includes funding for the City of Binghamton Economic Development Office; and

WHEREAS, the Community Development Advisory Council recommended funding for the BLDC in the amount of \$145,000.00; and

WHEREAS, the CDBG budget was considered and will be acted upon by the City of Binghamton City Council by mid-July and the General Fund budget will be considered in October;

NOW THEREFORE, the Board of Directors of the BLDC duly convened at a regular meeting; does hereby

RESOLVE, that the BLDC approve the proposed budget attached hereto pending consideration and funding approval by the City of Binghamton City Council; and be it further

RESOLVED, that the BLDC shall post the approved budget in accordance with the requirements of the PAAA by July 1, 2022.

I, Ron Sall, hereby certify the above resolution was approved by the Binghamton Local Development Corporation at regular meeting held on June 23, 2022.

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Ron Sall, Secretary  
Binghamton Local Development Corporation